

# Sustainability Information

2019 - 2020



- **Board Structure**

# Board Structure

## ONE-TIER SYSTEM (with a board of directors)

	Number of members
Independent directors	1
Other non-executive directors	4
<b>Total board size</b>	5

# Board Structure

This corresponds to the translation of the Rules Of The Board Of Directors Of Electro Dunas S.A.A. (page 1)

## Rules Of The Board Of Directors Of Electro Dunas S.A.A

### CHAPTER I – COMPOSITION OF THE BOARD OF DIRECTORS

#### ARTICLE 1. NUMBER OF MEMBERS

The Company shall have a Board of Directors composed of five (5) members and their corresponding alternate representative, who shall necessarily be individuals. At least, one (1) of them shall be independent as per the terms and conditions of the Company's internal rules. Being a shareholder is not a requirement to become a Board Member.

The General Manager of the Company shall attend the meetings of the Board of Directors with voice but no vote. Alternate representatives of the Board of Directors shall be summoned to make up for the temporary or permanent absences of their respective principals.

#### ARTICLE 2. COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors shall be composed of the following members:

**Independent Members:** They are those who meet the conditions set forth by law, in the Rules of the General Meeting of Shareholders and in these Rules.

**Shareholder Members:** They are not independent members. Instead, they have been expressly appointed to the Board of Directors by a shareholder – whether individual or company – or group of shareholders.

**Executive Members:** They are those who, additionally, are legal representatives or members of the Senior Management, who participate in the daily management of the Company.

Jointly, the Independent and Shareholder Members shall always be a majority over the Executive Members, whose number, in the event of joining the Board of Directors, is the minimum required to cover the requirements of information and coordination between the Board of Directors and the Senior Management of the Company. Under no circumstance will Executive Members be members of the Board of Directors' Committees.

# Board Structure

This corresponds to the translation of the Rules Of The Board Of Directors Of Electro Dunas S.A.A. (page 1 to 2)

## Rules Of The Board Of Directors Of Electro Dunas S.A.A

### ARTICLE 3. ELECTION

The Board of Directors is elected by cumulative voting. For this purpose, each share gives the right to cast as many votes as there are openings for the Board of Directors. Each shareholder may accumulate his or her votes in favor of one single nominee or, otherwise, divide his/her votes among several nominees. At the end of the election, the nominees with the highest number of votes casted in their favor shall be declared Board Member in an orderly manner.

In the event that two (2) or more individuals get an equal number of votes but there is only one seat opening because the number of Board Members set forth in the first paragraph of this Article does not allow it, then a lot shall be drawn to determine which one shall be the Board Member.

If Board Members are elected unanimously then the election method described in this Article shall not apply.

Alternate members may be elected following the same procedures set forth in the preceding paragraphs.

Those individuals with an employment relationship with the Company who hold a meeting and exercise their powers as members of such body to form a deciding majority among them shall not be appointed as principal or alternate members of the Board of Directors.

The Board of Directors shall be made up of people with the highest professional and personal qualifications. In electing them, the General Meeting of Shareholders shall take into consideration criteria such as (i) experience in the fields of finance, law or similar sciences, and/or in activities related to the public utilities business, and/or the businesses carried out by the Company, (ii) their candidate's profile, including their background, recognition, prestige, availability, leadership, good name and acknowledgement of the candidate for their professional qualifications and integrity.

# Board Structure

This corresponds to the translation of the Rules Of The Board Of Directors Of Electro Dunas S.A.A. (page 1 to 2)

## Rules Of The Board Of Directors Of Electro Dunas S.A.A

The review of the qualifications of candidates to the Board of Directors and fulfillment of applicable conditions must be performed before the election, under the terms set forth in the Rules of the General Meeting of Shareholders.

In accordance with the Rules of the General Meeting of Shareholders, to facilitate their legal right to appoint candidates, shareholders shall present their candidates to the Board of Directors before the Compensation Committee for the verification of requirements. In turn, the Compensation Committee shall submit a report to the General Meeting of Shareholders on the fulfillment of such requirements prior to the election. If the procedure has not been carried out before the Compensation Committee, the proposing shareholder shall be responsible of bringing forward the corresponding analysis and presenting the candidate to the General Meeting of Shareholders, prior to the vote.

When a Board Member is appointed for the first time, orientation will be provided. It includes making available the information required to obtain sufficient knowledge on the Company and the industry, as well as information related to the responsibilities, obligations, and duties of the position.

### **ARTICLE 4. TERM**

Board Members shall be appointed to serve for two (2) years. The Board Member may be reelected and shall continue in office until a new election is held. Board Members may be removed from their positions before the end of the foregoing period by means of a resolution adopted at the General Meeting of Shareholders.

# Board Structure

This corresponds to the translation of the Rules Of The Board Of Directors Of Electro Dunas S.A.A. (page 3 to 4)

## Rules Of The Board Of Directors Of Electro Dunas S.A.A

### ARTICLE 8. INDEPENDENT MEMBERS

In addition to the conditions set forth in the applicable law, the following conditions shall be met for a Board Member to be considered independent:

1. Not being or having been an employee or Board Member of the Company, the Parent Company or its affiliates or subsidiaries of Grupo Energía Bogotá, including those who had such capacity during the last year prior to their appointment, except in the case of the re-election of an independent person.
2. Not being or having been, within the last year prior to their appointment, an employee or director of shareholders who – directly or by virtue of an agreement – leads, guides or controls the majority of the voting rights or determines the majority composition of the administrative, management or control bodies thereof.
3. Not being a shareholder who – directly or by virtue of an agreement – leads, guides, or controls the majority of the voting rights or determines the majority composition of the administrative, management or control bodies thereof.
4. Not being a partner or employee of associations or companies providing advisory or consulting services to the Company or the companies that belong to the same economic group as the Company, when the revenues from such services equals twenty percent (20%) or more of their operating income.
5. Not being an employee or director of a foundation, association or company receiving contributions or sponsorship from the Company.
6. Not to depend exclusively on the revenues received as professional fees for being a member of the Company's Board of Directors.
7. Not to receive any remuneration other than the professional fees for being a member of the Board of Directors, the Audit Committee or any other committee created by the Board of the Company.

Paragraph 1: The independence of the Board members shall be determined by means of a statement of independence contained in the candidate's Letter of Acceptance with regards to the Company, its shareholders, and members of the Senior Management.

Paragraph 2: The requirements set forth in this Article shall be met by the independent members of the Board of Directors, principal and alternate, without prejudice to the obligation of each of the Board members to verify the compliance with such requirements and to inform the Company of any arising circumstance that may affect them.

# Board Structure

This corresponds to the translation of the Rules Of The Board Of Directors Of Electro Dunas S.A.A. (page 7 to 9 )

## Rules Of The Board Of Directors Of Electro Dunas S.A.A

### CHAPTER IV FUNCTIONS

#### ARTICLE 17. FUNCTIONS

The Company's Board of Directors shall have the following functions:

1. To elect its Chairperson and Deputy Chair among its members.
2. To regulate its own operation.
3. To ensure strict compliance with these Bylaws and the law.
4. To authorize the General Manager and/or other officers of the Company to enter into contracts, carry out acts and legal business more than US\$ 500,000.00 (Five Hundred Thousand and 00/100 United States Dollars).
5. To annually evaluate the effectiveness of its work as a collegiate body, that of its Committees and its corresponding members, individually.
6. To call the General Meetings of Shareholders.
7. To prepare the Company's report, the financial statements, and the proposal for the appropriation of profits, and to submit these annually to the General Meeting of Shareholders. These powers cannot be delegated.
8. To appoint and remove the General Manager and the other managers of the Company. To define their obligations, powers, and remuneration, without prejudice to the provisions of these Bylaws.
9. To set the policies for the administration and management of the corporate business, such as approval of investments, divestments or operations of all kinds that may be qualified as strategic or that affect the strategic liabilities or assets of the Company.
10. To inspect the Company's books, accounts, contracts, and documents in general.
11. To approve the Company's Contracting Manual.
12. To oversee the compliance with the agreements of the Shareholders' Meeting and the commitments undertaken by the Company in furthering its corporate purpose.
13. To approve and follow up the Company's strategic plan, business plan, management objectives and guidelines for their execution.
14. To approve the Company's annual budget, its investment, maintenance, and expenditure programs, as well as the Company's financial projections and, in general, to approve the Company's financial and investment guidelines and policies.
15. To receive, review, approve or disapprove the reports submitted by the Company's General Manager on his management performance.
16. To order that appropriate actions be taken against managers, officials and other Company staff for omissions or acts detrimental to the Company.

# Board Structure

This corresponds to the translation of the Rules Of The Board Of Directors Of Electro Dunas S.A.A. (page 7 to 9)

## Rules Of The Board Of Directors Of Electro Dunas S.A.A

17. To approve the personnel policies, the organizational chart and the remuneration parameters as proposed by the General Manager.
18. Perform any duties delegated to it by the General Meeting of Shareholders.
19. To approve the Company's Corporate Governance Policy and specific measures on Company governance, conduct and reporting to ensure the protection of the rights of those who invest in its shares or any other securities issued by the Company, as well as to adequately manage its matters and public information on the Company's performance and, together with the General Manager, submit a report on the above matters to the General Meeting of Shareholders.
20. To ensure the respect for the rights of all its shareholders.
21. To approve, amend and develop the Good Corporate Governance Code submitted by the General Manager, which shall compile all the rules and practices in force applicable to the Company and to ensure its effective compliance.
22. To address any claims submitted by shareholders and investors regarding the application of the Good Corporate Governance Code.
23. Any other duty that is not assigned to any another Company manager due to the nature of the position.
24. To submit for the approval of the General Meeting of Shareholders a report explaining the terms under which those transactions or operations that may result in dilution of shareholdings are to be performed. Such report shall be prepared by a qualified external consultant.
25. To establish any committees deemed necessary to adequately comply with the law and its duties and to delegate them any duties deemed necessary, such as the approval of its internal rules.
26. To propose to the General Meeting of Shareholders the remuneration policy for Board members.
27. To propose to the General Meeting of Shareholders the engagement of the External Auditor, after analyzing his/ her experience, human and technical resources, as well as the remuneration proposal to carry out his / her work.
28. To be knowledgeable of the Company's transactions with related parties, as defined in the International Accounting Standards – IAS, in amounts exceeding the thresholds defined in the Rules of the Board of Directors and approve them. Such transactions will require additional approval by the General Meeting of Shareholders when it is relevant and the following conditions are not fulfilled: a) the transactions are carried out at market prices generally set by the person acting as supplier of the good or services in question, or b) it is an ordinary transaction within the Company's normal course of business.
29. To approve and monitor adequate internal control systems.
30. To approve and implement the Rules for Issuing, Subscribing, and Placing Shares.
31. To decide on leaves of absence, vacations, and licenses of the General Manager, as well as for the External Auditor.
32. To approve the Business Group Agreement and any amendments thereto.

# Board Structure

This corresponds to the translation of the Rules Of The Board Of Directors Of Electro Dunas S.A.A. (page 7 to 9)

## Rules Of The Board Of Directors Of Electro Dunas S.A.A

33. To propose to the General Meeting of Shareholders an Own Share Buyback Policy.
34. To incorporate companies or acquire shares and/or interests in other companies.
35. To appoint and remove the internal auditor and appoint the compliance officer.
36. To give the authorization for the Company to guarantee or endorse obligations of subsidiaries and/or related companies of Grupo Energía Bogotá S.A. ESP up to an amount equivalent to US\$ 500,000.00 (five hundred thousand and 00/100 United States dollars) in the domestic currency.

**First Paragraph:** Notwithstanding the fact that the Board of Directors may rely on the work of the Committees to carry out its duties, the Board may not delegate to management the functions provided for in the following paragraphs of this Article: 2, 4, 5, 8, 9, 11, 12, 13, 14, 19, 21, 25, 26, 28, 29, 30, 31, 32, 33, 35 and 36.

**Second Paragraph:** The committees created by the Board of Directors shall only have the functions defined in their current rules and any function previously assigned by any other means shall be revoked.

### CHAPTER IV

#### DUTIES, RIGHTS, RESPONSIBILITIES, DISQUALIFICATIONS, AND INCOMPATIBILITIES

##### ARTICLE 18. DUTIES

The following are the duties of the members of the Board of Directors

1. **Duty of diligence or care:** to make informed decisions and to fulfill his/her duties with the diligence that a prudent person would consider reasonable in the light of the circumstances of each decision.
2. **Duty of Loyalty:** to report fully to the Board of Directors of any actual or alleged conflict of interest. They must refrain from acting, directly or through related persons, in situations of conflict of interest, except with express authorization from the General Meeting of Shareholders, obtained in the cases and in accordance with the Law, the Good Corporate Governance Code and the Company's internal rules.
3. **Duty of non-competition:** to refrain from carrying out, directly or through related parties, any activity that compete with those of the Company under the terms indicated in the applicable laws.
4. **Duty of secrecy:** to refrain from disclosing any information that is not or should not be publicly known and that he/she has become aware of by performing his / her duties as a Board member.
5. **Duty of non-use of corporate assets:** to refrain from using corporate assets for any purpose other than the performance of his / her duties as a Board member.

## Rules Of The Board Of Directors Of Electro Dunas S.A.A

### ARTICLE 20. RESPONSIBILITY OF BOARD MEMBERS

By accepting their appointment, the Company's Board Members expressly declare that they are qualified to perform the business management duties entrusted to them.

Board Members are jointly and severally liable without limitation towards the Company, its shareholders and third parties for any damages arising from agreements or acts contrary to the law, the Bylaws or those actions or omissions carried out in bad faith, abuse of powers or gross negligence.

Board Members are responsible for the compliance with the resolutions of the General Meeting of Shareholders unless the latter provides otherwise.

Also, together with their preceding counterparts, Board Members are jointly and severally liable for any irregularities the former committed if, after being aware of them, they did not report them in writing to the General Meeting of Shareholders.

- **Non-executive Chairman/Lead Director**

# Non-executive Chairman/Lead Director

## Electro Dunas Principal Directors:

On December 2019, Through the General Shareholders Meeting, the Board of Directors was formed as follows:

**Ástrid Álvarez  
Hernández**  
Chairman  
Dependent Director

**Nestor Raúl Fagua  
Guauque**  
*Dependent Director*

**Felipe Castilla  
Canales**  
*Dependent Director*

**Andrés Baracaldo  
Sarmiento**  
*Dependent Director*

**Christian Thomas  
Laub Benavides**  
*Independent Director*

Principle 24: Functions of Senior Management

Question III.20 / Compliance

b. Are the appointments of General Manager and Chairman of the Board of Directors of the company made by different persons?

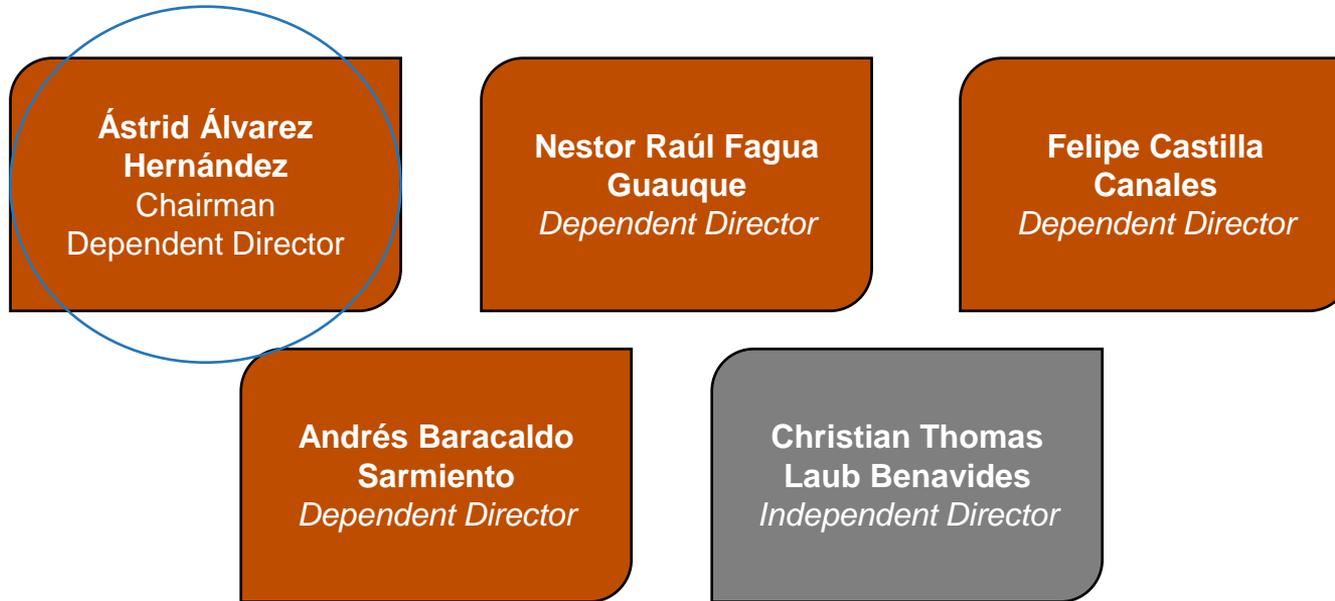
Yes	No	Explications
X		

This corresponds to the Corporate Governance Report 2019 (page 41)

- **Gender Diversity**

# Gender Diversity

## Electro Dunas Principal Directors:



This is reported annually to the Superintendencia del Mercado de Valores (Peru's Securities and Exchange Commission) in our Report on the Principles of Good Governance for Peruvian Companies.

- **Board Effectiveness**

# Board Effectiveness

## Board Meeting Attendance:

Percentage of attendance of the Directors to the Board meetings during the exercise 2019

Directors	Percentage of Attendance - 2019
Benjamin Griswold	100%
Jon Ylvisaker	100%
Brian Igoe	100%
José Luis D'Odorico	100%
Roberto Santiváñez Seminario	100%
Carlos Alfredo Marozzi	100%
Diego Sebastián Ayala	100%
Christian Thomas Laub Benavides	93.33%
Gloria Astrid Álvarez Hernández	100%
Néstor Raúl Fagua Guauque	100%
Felipe Castilla Canales	100%
Andrés Baracaldo Sarmiento	93.33%
Luis Martín Gutiérrez Soenens	93.33%
<b>Average board meeting attendance:</b>	<b>98.46%</b>

# Board Effectiveness

## The Corporate Governance Report 2019

This corresponds to the translation of the Corporate Governance Report 2019 (page 17)

Principle 15: Formation of the Board of Directors

### Question III.1

*Is the Board of Directors made up of individuals who have different backgrounds and skills, good standing, work ethics, financial independence, availability, and other qualities relevant to the company, so that there is a plurality of approaches and opinions?*

Yes	No	Observation:
X		

a. Enter the following Company's Board member information corresponding to this year

Name and Surname	Professional background (*)	Date		Equity Interest (****)	
		Start (**) dd-mm-yyyy	End (***)	# shares	Equity (%)
<b>Directors (excluding independent directors)</b>					
D'Odorico, José Luis	Electrical Engineer	31-01-2012	12-08-2019		
Griswold, Benjamin	Bachelor of Arts	31-01-2012	12-08-2019		
Santiváñez Seminario, Roberto	Attorney-at-law	31-01-2012	12-08-2019		
Igoe, Brian	Businessman	22-04-2013	12-08-2019		
Ylvisaker, Jon	Businessman	22-04-2013	12-08-2019		
Ayala, Diego Sebastián	Accountant	10-09-2015	12-08-2019		
Álvarez Hernández, Gloria Astrid	Civil Engineer	12-08-2019			

Fagua Guauque, Néstor Raúl	Attorney-at-law	12-08-2019			
Castilla Canales, Felipe	Civil Engineer	12-08-2019			
Baracaldo Sarmiento, Andrés	Economist	12-08-2019			
Gutiérrez Soenens, Luis Martín	Civil Engineer	12-08-2019	23-09-2019		
<u>Independent Directors</u>					
Marozzi, Carlos Alfredo	Electrical Engineer	27-07-2016	12-08-2019		
Laub Benavides, Christian Thomas	Economist	23-09-2019			

(\*) Additionally, state whether the Board member participates simultaneously in other Boards by specifying the number of Boards and whether these are part of the economic group of the reporting company. For this purpose, the definition of economic group contained in Peru's Regulations on Indirect Ownership, Association and Economic Groups should be considered.

(\*\*) Date of the first appointment in the reporting company.

(\*\*\*) To be completed only if the Board member has ceased to hold the position during the year.

(\*\*\*\*) Applicable only to Board members having a stake in the share capital equal to or greater than 5% of the shares of the reporting company.

% of total shares held by Board members	0
---	---

**Question III.10**

*Does the company provide its Board Members with the necessary means and procedures to effectively participate in Board meetings, including remote participation?*

Yes	No	Observation
X		

a. Enter the following information regarding the Board meetings held during the year :

Number of Board meetings held	15
Number of Board meetings held waiving the call (*)	0
Number of Board meetings held without the attendance of the Board's chairman	0
Number of Board meetings at which one or more Board members were represented by alternate or substitute Directors	0
Number of Board members that were represented, at least once, by their alternate.	0

(\*) The number of meetings held under the provisions of the last paragraph of Article 167 of Peru's General Law of Corporations shall be indicated in this field.

b. Enter the percentage of Board members' attendance to meetings during the year.

Full name	Attendance %
Benjamin Griswold	100%
Jon Ylvisaker	100%
Brian Igoe	100%
José Luis D'Odorico	100%
Roberto Santiváñez Seminario	100%
Carlos Alfredo Marozzi	100%
Diego Sebastián Ayala	100%
Christian Thomas Laub Benavides	93.33%
Gloria Astrid Álvarez Hernández	100%
Néstor Raúl Fagua Guauque	100%
Felipe Castilla Canales	100%

This corresponds to the translation of the Corporate Governance Report 2019 (page 23)

Andrés Baracaldo Sarmiento	93.33%
Luis Martín Gutiérrez Soenens	93.33%

	Under 3 days	3 - 5 days	Over 5 days
Non-confidential information		x	
Confidential information		X	

**Question III.11**

	Yes	No	Observation:
<i>a. Do Board members evaluate, at least once a year, in an objective manner, their own performance as a collegiate body and particularly that of its members?</i>	X		
<i>b. Is the self-assessment methodology alternated with an evaluation made by external consultants?</i>		X	As per the Rules of the Board of Directors, an external advisor may be hired to assist in defining the criteria that must be considered to perform the assessment.

Committee name	Corporate Governance Committee
Created on	October 30, 2019
Main duties:	<ol style="list-style-type: none"> <li>1) Develop their own rules of procedure.</li> <li>2) Recommend to the Board of Directors the approval of the Company's Procurement Manual and its respective modifications.</li> <li>3) Ensure compliance with the Law, the Bylaws, the Code of Corporate Governance, the resolutions of the General Meeting of Shareholders and the commitments made by the Company in the performance of its purpose. To be informed of and follow up on investigations related to actions of its Board Members that may be contrary thereto.</li> <li>4) Make recommendations about the Company's Corporate Governance Policy and specific measures regarding its governance, conduct and information so as to ensure respect for the shareholders' rights, the appropriate handling of its affairs and public knowledge of its management and, together with the General Manager, report the hereinabove to the General Meeting of Shareholders.</li> <li>5) Verify that all shareholders' rights are respected.</li> <li>6) Recommend to the Board the approval of the Code of Corporate Governance.</li> <li>7) Analyze the proposals to reform the Bylaws and the Code of Corporate Governance submitted by the General Manager, in which all the rules and provisions in force are compiled, and to ensure their effective compliance.</li> <li>8) Take cognizance of any complaints raised by shareholders regarding the application of the Code of Corporate Governance.</li> <li>9) Strive to give shareholders full, truthful, and timely access to the company's information that should be disclosed to them.</li> <li>10) Annually review and evaluate at the committee's meeting – prior to the ordinary meeting of the General Meeting of Shareholders – the way in which the Board of Directors and its committees fulfilled their duties during the period.</li> <li>11) Review the induction process of the new Board members, promote their training, and bring them up to speed on matters related to the competencies of the Board.</li> </ol>

Committee name	Corporate Governance Committee
Created on	October 30, 2019
Main duties:	<p>12) Submit a report, at the close of the fiscal year, to the Board of Directors so that it be submitted for the approval of the General Shareholders Meeting, on the work carried out by the Corporate Governance Committee. Such report must refer to the following matters, at least:</p> <ul style="list-style-type: none"><li>a. Shareholder structure of Electro Dunas S.A.A.</li><li>b. Management structure of Electro Dunas S.A.A.</li><li>c. Operations with related parties</li><li>d. General Shareholders Meeting</li></ul> <p>13) Approve the Committee's Work Plan based on the duties assigned and define the timetable of annual meetings.</p> <p>14) Propose and review the criteria to be considered by the shareholders to assess the Board member candidate's suitability, if required by the shareholder.</p> <p>15) Recommend to the Board the job profiles and skills required of its members so that the Board, in turn, report them to the General Shareholders Meeting.</p> <p>16) Support the Board's Chairman in carrying out the annual assessment and self-assessment of the Board and its Committees, to review the results of the process, and to make suggestions that will enhance their performance.</p> <p>17) Other duties assigned by the Law and the Board of Directors.</p>



# Board Effectiveness

This corresponds to the translation of the  
Rules Of The Board Of Directors Of  
Electro Dunas S.A.A. (page 4)

## Rules Of The Board Of Directors Of Electro Dunas S.A.A

### ARTICLE 7. DUTIES OF THE CHAIRPERSON

The following are the duties and main responsibilities of the Chairperson of the Board:

1. Ensure that the Board of Directors sets and implements efficiently the strategic management of the Company.
2. Promote governance actions at the Company, acting as liaison between the shareholders and the Board of Directors.
3. Plan the operation of the Board of Directors by establishing an annual work plan based on the one proposed by the Administration.
4. Preside over the meetings and moderate discussions.
5. Ensure the execution of the Board's agreements and follow up on its assignments and decisions.
6. Lead the annual assessment of the Board of Directors and its Committees, except for his / her own assessment.
7. Oversee the active participation of the Board Members.
8. Authorize the presence of Company employees or special guests at the meeting to discuss specific matters.
9. Maintain constant communication with the Company's General Manager to monitor fulfillment of the commitments and agreements that have been made.



# Board Effectiveness

This corresponds to the translation of the  
Rules Of The Board Of Directors Of  
Electro Dunas S.A.A. (page 6)

## Rules Of The Board Of Directors Of Electro Dunas S.A.A

### CHAPTER III

#### QUORUM, DECIDING MAJORITY AND MINUTES

##### ARTICLE 14. QUORUM FOR DELIVERATION

The Board of Directors may validly hold meetings and deliberate with the presence of three (3) of its members, at least.

##### ARTICLE 15. DECISION-MAKING QUORUM

Each Board Member is entitled to cast one vote. The resolutions of the Board of Directors are adopted by an absolute majority of the participating Board Members. In the event of a tie, the Chairperson shall have the casting vote..

# Board Effectiveness

This corresponds to the translation of the Rules Of The Board Of Directors Of Electro Dunas S.A.A. (page 11)

## Rules Of The Board Of Directors Of Electro Dunas S.A.A

### CHAPTER V

#### SELF-ASSESSMENT

##### ARTICLE 22. BOARD OF DIRECTORS' SELF-ASSESSMENT REPORT

The Company's Board of Directors shall submit annually to the General Meeting of Shareholders a self-assessment report of its duties and work as a collegiate body, identifying the degree of compliance achieved.

Additionally, the Board shall submit an assessment report of its Committees as well as of its members, individually. For this purpose, an external advisor may be hired to assist in defining the criteria that must be considered to perform the assessment.

- **Average Tenure**

# Average Tenure

The average tenure from our Directors is: 6 years approximately.

This corresponds to the translation of the  
Corporate Governance Report 2019  
(page 17)

Directors	Appointment Date
D'Odorico, José Luis	31-01-2012 to 12-08-2019 (7 years, 6 months and 193 days)
Griswold, Benjamin	31-01-2012 to 12-08-2019 (7 years, 6 months and 193 days)
Santiváñez Seminario, Roberto	31-01-2012 to 12-08-2019 (7 years, 6 months and 193 days)
Igoe, Brian	22-04-2013 to 12-08-2019 (6 years, 2 months and 112)
Ylvisaker, Jon	22-04-2013 to 12-08-2019 (6 years, 2 months and 112)
Ayala, Diego Sebastián	10-09-2015 to 12-08-2019 (3 years, 11 months and 2 days)

# Average Tenure

This corresponds to the translation of the  
Corporate Governance Report 2019  
(page 17)

Directors	Appointment Date
Álvarez Hernández, Gloria Astrid	12-08-2019
Fagua Guauque, Néstor Raúl	12-08-2019
Castilla Canales, Felipe	12-08-2019
Baracaldo Sarmiento, Andrés	12-08-2019
Laub Benavides, Christian Thomas	12-08-2019
Gutiérrez Soenens, Luis Martín	12-08-2019 to 23-09-2019
Laub Benavides, Christian Thomas	23-09-2019

- **Board Industry Experience**

# Board Experience

## Electro Dunas Principal Directors:

ELECTRO DUNAS S.A.A. BOARD MEMBERS				
Directors	Date of Birth	Independent/ Dependent	Sex	Alternate/ Deputy
Ástrid Álvarez Hernández	22.11.1964	Dependent	Female	None
Nestor Raúl Fagua Guaque	23.10.1961	Dependent	Male	None
Felipe Castilla Canales	07.07.1963	Dependent	Male	None
Andrés Baracaldo Sarmiento	23.10.1975	Dependent	Male	None
Christian Thomas Laub Benavides	14.02.1970	Independent	Male	None

# Board Experience

## Electro Dunas Principal Directors:

### **Ástrid Álvarez Hernández**

Chairman

Ástrid Álvarez is a civil engineer graduated from Universidad Javeriana with a specialization in Environmental Management from Universidad de Los Andes and a master's degree in International Relations from Ohio University. She began her professional career in the operational areas of leading mining and concrete companies of the private sector and gained extensive experience in the transformation of water, energy, and gas companies. Since 2016, Mrs. Alvarez has been chairing Grupo Energía Bogotá with record-breaking results and a robust corporate governance that led the company to comply with 92% of the recommendations of the OECD's country code.

Currently, she is a member of the Board of Directors of Codensa S.A., Emgesa S.A., Transportadora de Gas Internacional S.A., Gas Natural de Lima y Callao S.A., Transportadora de Energía de Centroamérica S.A., and Dunas Energía S.A.A.

# Board Experience

## Electro Dunas Principal Directors:

### **Néstor Raúl Fagua Guauque**

*Dependent Director*

Néstor Fagua graduated from Universidad Externado de Colombia's Law School and earned a specialization degree in Banking from Universidad de los Andes. Throughout his career he has gained extensive experience in the legal structuring of infrastructure's project finance, privatizations, structuring of infrastructure projects with private equity participation, as well as in corporate law, corporate finance law and capital market law.

He served as Deputy General Counsel and General Secretary of Financiera de Desarrollo Nacional and, for more than 15 years, he was an independent advisor to several companies in the public and private sector.

Furthermore, Nestor been a Capital Markets professor at Universidad de los Andes and Universidad Javeriana. Currently, he is in the 'A List' of arbitrators in the Chamber of Commerce of Bogota and is GEB's Deputy General Counsel and Compliance VP.

# Board Experience

## Electro Dunas Principal Directors:

### **Felipe Castilla Canales**

*Dependent Director*

Felipe Castilla is a civil engineer from the Universidad de los Andes with a Master of Science degree from the University of Illinois at Urbana–Champaign, and Finance Specialist from EAFIT- CESA. Mr. Castilla acted as the Vice President of Finance of ContourGlobal Latam (2012-2013), Vice President of Finance and Administration of Refinería de Cartagena (2007-2012) and Advisor to the Chief Operating Officer and Vice President Office of Refining and Petrochemicals, among others, at Ecopetrol (1988-2012).

Currently, he serves as GEB's Financial Vice-president and is a member of the Board of Directors of Codensa S.A., Emgesa S.A., Gas Natural de Lima y Callao S.A., Dunas Energía S.A.A., Electro Dunas S.A.C., and EEB Energy.

# Board Experience

## Electro Dunas Principal Directors:

### **Andrés Baracaldo Sarmiento**

*Dependent Director*

Andrés Baracaldo is an economist from Universidad de los Andes with an MBA and Specialization in Finance from the London Business School. He began his career as an analyst at Corporación Financiera del Valle (1997) and later at Investment Banking Services S.A. (1998-1999). He went on to work as an Associate in Equipo Latinoamericano (1999-2000). In London, Mr. Baracaldo worked at European Utilities M&A as an Associate (2002-2003), and at the Royal Bank of Scotland as Associate Director of the Energy and Electricity Corporate Finance Sector (2005-2009). Later, in Corporación Financiera Colombiana he worked as Executive Director of Investment Banking (2009-2011) and as Investment Director (2011-2016). In 2016, he joined Interconexión Eléctrica S.A., ISA, as Vice-President for Business Growth and Development. Currently, he is GEB's Vice President of Transmission and Transportation.

Additionally, Mr. Baracaldo is a member of the Board of Directors of Codensa S.A., Emgesa S.A, Transportadora de Gas Internacional S.A, Gas Natural de Lima y Callao S.A, Dunas Energía S.A, Electro Dunas S.A.C, Gas Natural S.A. ESP and GEBBRAS Participações Ltda.

# Board Experience

## Electro Dunas Principal Directors:

### **Christian Thomas Laub Benavides**

*Dependent Director*

Mr. Laub is an economist from Universidad del Pacífico with a major in Business Economics and holder of an MBA from Graduate School of Business Administration of Harvard University. He has been a Director of the Lima Stock Exchange and became its Chairman from 2013 to 2016, and board member until 2019. As well Mr. Laub has been the CEO of Credicorp Capital from 2011 to 2018 and, in previous years, he served as the manager of different divisions of Banco de Crédito del Peru and General Manager of Credifondo.

Currently, he is a board member of Agrícola Cerro Prieto S.A., Quimpac S.A., Graña y Montero S.A.A. and Financiera Compartamos

- **Dual Class Shares**

# Dual Class Shares

This corresponds to the translation of  
the Corporate Governance Report 2019  
(page 5)

## Amount of shares per voting category:

Voting rights per 1 share	Votes per share	Amount of Shares	Voting Power (= Votes per share x Amount of Share)
No vote (excluding preferred and treasury shares with no voting rights)	0	0	0
One vote	1	214,269,928	214,269,928
Total		272'863'073	272'863'073

- **Materiality Disclosure**

# Materiality Disclosure

This corresponds to the translation of the Sustainable Management Report – 2019 (page 10 to 12)

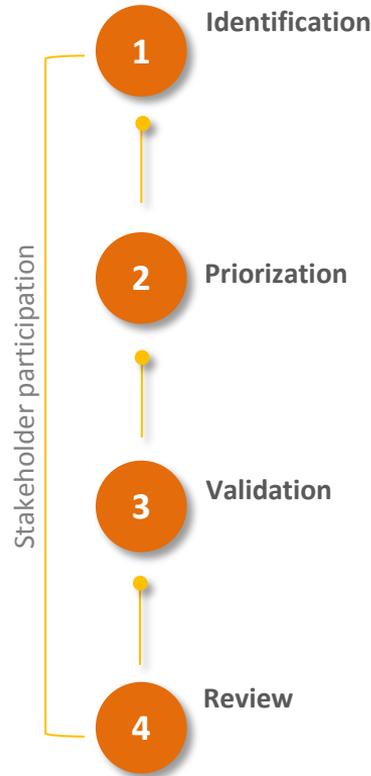
## Materiality: Sustainability Report

### Methodology and materiality process

Electro Dunas considers it's a priority for the management of the company to attend aspects that significantly affect the economy, the environment and society, as well as the expectations in consolidation and institutionalized. In other words, they are aligning the sustainability of the business to the external and internal concerns and they are strengthening its strategy with international standards, such as the Sustainable Development Goals.

Electro Dunas developed the material issues in base on the GRI's methodology, as well as the principles for making reports. Taking into account that instruments, the company determined the information included in this Sustainability Report.

The process involved the following steps:



The identification of economic, social and environmental impacts was made by reviewing primary sources. Also, in order to identify stakeholder expectations, 3 online surveys were completed. Likewise, the Sustainability Yearbook 2019, published by RobecoSAM, was reviewed in order to identify sustainability issues relevant to the sector

The methodology used to prioritize the most relevant issues of the stakeholders was the maturity analysis, recommended by the Accountability; and the most significant impacts were identified using the risk assessment methodology.

The material aspects and issues were reviewed by the Management responsible for Sustainability in the company. And finally the results were validated by Senior Management. The indicators and management approaches that are included in this report were subsequently selected.

This is our first Sustainability Report using the GRI Standards Methodology so, this stage will be developed and consulted with stakeholders after the report publication.

# Materiality Disclosure

This corresponds to the translation of the Sustainable Management Report – 2019 (page 10 to 12)

## Materiality: Sustainability Report

### Material Topics of the activity

(GRI 102-44, GRI 102-46, GRI 102-47)

The material topics reported, based on the GRI indicators correspond to 33 general contents, 16 specific contents. The material topics identified are the following:

N°.	Material Topic	Standard Series	Coverage	Stakeholder
1	GRI 201: Economic performance	GRI 200: Economic	Internal coverage	Shareholder
2	GRI 204: Procurement Practices	GRI 200: Economic	External and internal coverage	Suppliers and community
3	GRI 205: Anti-corruption	GRI 200: Economic	External and internal coverage	Workers, clients, suppliers and government
4	GRI 302: Energy	GRI 300: Environmental	External coverage	Clients
5	GRI 306: Effluents and Waste	GRI 300: Environmental	External coverage	Community and environment
6	GRI 307: Environmental Compliance	GRI 300: Environmental	External coverage	Government and environment
7	GRI 401: Employment	GRI 400: Social	Internal coverage	Workers
8	GRI 403: Occupational health and Safety	GRI 400: Social	External and internal coverage	Workers and suppliers
9	GRI 404: Training and Education	GRI 400: Social	Internal coverage	Workers
10	GRI 406: Non-Discrimination	GRI 400: Social	Internal coverage	Workers
11	GRI 413: Local Communities	GRI 400: Social	External coverage	Community

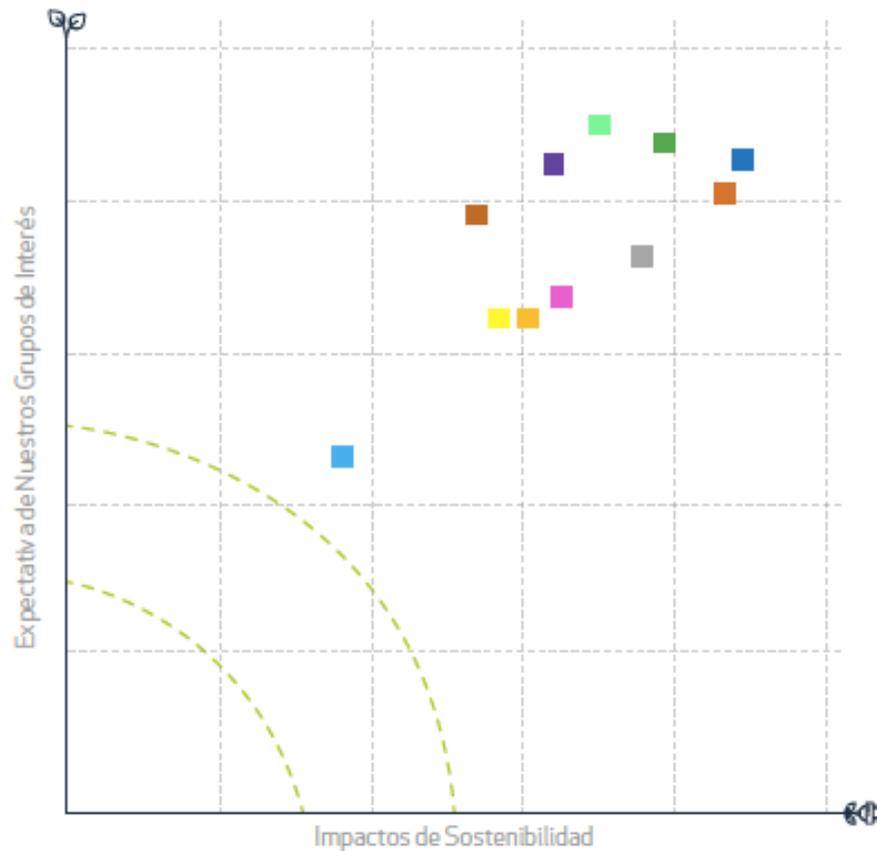
# Materiality Disclosure

This corresponds to the translation of the Sustainable Management Report – 2019 (page 10 to 12)

## List of material topics

### Issue

- |  |  |  |
|--|--|--|
|  Economic performance  |  Environmental Compliance       |  Training and Education     |
|  Procurement Practices |  Employment                     |  Non-Discrimination         |
|  Anti-corruption       |  Occupational health and Safety |  GRI 413: Local Communities |
|  Energy                |  Effluents and Waste            |  |



- **Codes of Conduct**

# BUSINESS GROUP AGREEMENT

BUSINESS GROUP AGREEMENT  
Institutional Relationship Framework  
Grupo Energía Bogotá

## TABLE OF CONTENTS

- CONSIDERATIONS
- BUSINESS GROUP INTEREST
  
- I. SYNERGIES
  
- I. GEB's CORPORATE GOVERNANCE OBLIGATIONS AND COMMITMENTS
  
- I. GEB's GOVERNANCE SYSTEM
  - a. GEB's ORGANIZATION
  - b. CORPORATE INTERVENTION MODEL
  - c. MAIN ROLES OF GEB's GOVERNING BODIES
  - d. COMMITMENTS OF GEB's COMPANIES
  - e. INTERACTION BETWEEN THE GOVERNING BODIES
  
- IV. GENERAL PROVISIONS
- V. ANNEXES
  - a. ANNEX N° 1: GEB's COMPANIES
  - b. ANNEX N° 2: DEFINITIONS

This corresponds to the translation  
of the Business Group Agreement  
– (page 01 to 4)

## BUSINESS GROUP AGREEMENT

Electro Dunas S. A. S.

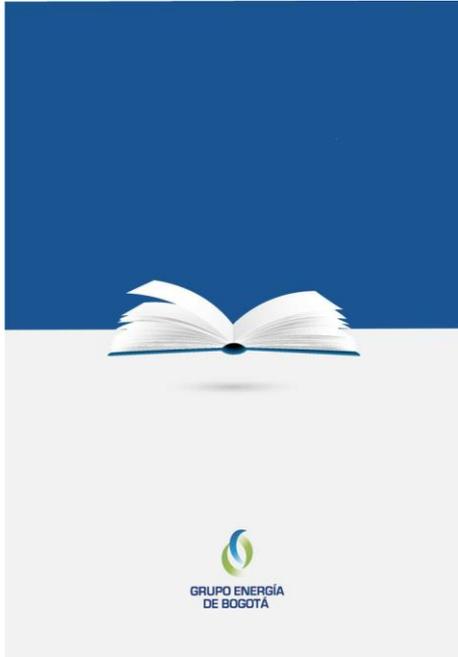


## CONSIDERATIONS

1. Grupo Energía Bogotá S.A. ESP (hereinafter GEB or GEB S.A. ESP or Grupo Energía Bogotá) is composed of Grupo Energía Bogotá S.A. ESP. – GEB S.A. ESP – the Parent company and GEB’s companies as listed in Annex 1. GEB is a leading energy and gas player in the Latin American scenario. As a Business Group, GEB generates value to its shareholders and stakeholders by sustainably and profitably managing its businesses in power generation, transmission, distribution, and marketing to the operation of the transmission business, as well as natural gas transportation and distribution.
2. GEB S.A. ESP is a stock company listed on the Colombian Stock Exchange and issuer of securities that aims to respect minority shareholders and to seek a genuine, timely and permanent relationship with its stakeholders, in particular with the communities where the Group is present.
3. GEB S.A. ESP is committed to exercising unity of purpose and respectful management and has registered the corporate group and control status in the Commercial Registry of the Chamber of Commerce of Bogotá. In that order, GEB consolidates its financial statements and presents to its General Shareholders' Meeting a special report where it discloses the most important operations between the controlling company, its affiliates, or subsidiaries.
4. GEB has set out guidelines and policies based on unity of purpose and direction to take advantage of synergies and comply with its corporate strategy.
5. GEB S.A. ESP and GEB’s Companies have decided to sign this Business Group Agreement which establishes the guidelines and directives for the development of the administration, management, and control processes of GEB S.A. ESP and GEB’s Companies. This document is based on the recommendations of the [Code of Best Corporate Practices - Country Code](#), contained in [Circular Letter 028 of 2014 from the Financial Superintendency of Colombia](#), the [Guidelines for a Latin American Code of Corporate Governance of CAF - Latin American Development Bank](#) - and the recommendations of the [Organization for Economic Co-operation and Development \(OECD\)](#), regarding good corporate governance practices.

6. This Agreement serves as the backbone for the Group's governance structure and the basis for the [Corporate Governance Policy](#), [Corporate Policies](#), [Intervention Model](#), and the structure of the [Corporate Governance Code](#) of GEB S.A. ESP and GEB's Companies and other corporate documents. Likewise, it establishes the rules and principles to be observed by the administrative staff and collaborators of the companies that are part of it. This document is binding and shall be complied compulsorily by each of GEB's Companies.
7. This Agreement includes the provisions set forth in the Shareholders' Agreement filed in the Company on July 31, 2018. It was signed within the framework of the democratization process carried out by the Capital District during 2017 and 2018, which had as its fundamental purpose the improvement of the corporate governance practices of GEB S.A. ESP., the continuity in decision-making process and the professionalism of the Company's steering team, as well as to ensure the maintenance of a continuous strategy and avoid the adverse consequences of constant changes in the administration. Consequently, this Agreement, and the other internal corporate documents of GEB S.A. ESP., are aligned with the statutory provisions adopted as a consequence of said Shareholders' Agreement, once it enters into force.
8. Electro Dunas S.A.A. (hereinafter Electro Dunas) is a subsidiary of GEB, incorporated under the laws of the Republic of Peru with the purpose of engaging in power distribution and commercialization in its concession area, which covers the region of Ica and, partially, the regions of Ayacucho and Huancavelica in Peru.

## Code of ethics



### The Code of Ethics: a collective output

Grupo Energía de Bogotá has built its Code of Ethics based on best business practices and within the Global Corporate Responsibility Macro Policy guidelines. But most importantly, this code is the output of a participatory exercise wherein all collaborators from the different areas of the companies under Grupo Energía de Bogotá contributed comments that strengthened its essence. Afterwards, it was submitted to the Presidential Committee of Empresa de Energía de Bogotá S. A. E.S.P., the parent company of Grupo Energía de Bogotá, which approved it as a single institutional purpose.

### What is a code of ethics and what is it for?

The Code of Ethics (hereinafter the “Code”) sets forth and advances the behavior guidelines and rules of conduct of Grupo Energía de Bogotá (hereinafter the “Group”) that shall be followed by its managers, collaborators, suppliers, contractors and stakeholders in their engagements and when interacting in the markets where they operate, so that their actions adhere to the corporate values and obligations undertaken in the employment relationship.

The application of the guidelines set forth in this code requires managers and collaborators to become familiar with its contents and to have a clear understanding of the definitions, concepts and instances to which they may resort to in order to raise concerns and/or situations resulting from a code violation.

The managers and collaborators of the Group's companies may face situations falling outside this Code; however, it is their responsibility and obligation to use good judgment in accordance with our corporate values and to seek guidance and support, as appropriate, from their immediate superior and/or internal auditor and/or Ethics Channel, who shall notify such situation to the Ethics Committee of each company of Grupo Energía de Bogotá, if so required.

Breaching the guidelines established in this Code shall generate disciplinary sanctions for the managers and collaborators of the Group companies as per the country's applicable legislation and the Internal Labor Regulations of each company of Grupo Energía de Bogotá. Sanctions shall also be imposed on suppliers and contractors in accordance with the provisions of their own legal regulations, Procurement Law and the Comptroller's and/or Oversight Manual in force.

# Codes of Conduct

This corresponds to the translation of the Code of ethics – (page 01 to 17)

## Who shall comply with this Code?

This Code is applicable to all the companies under Grupo Energía de Bogotá and is binding upon all its managers and collaborators, who shall adhere to it by signing the Adhesion Agreement to the Code of Ethics.

By signing the employment contract with one of the companies of Grupo Energía de Bogotá, collaborators adhere to the Code, which is updated annually in coordination with human resources management, or whoever is acting as such. In the case of members of the board of directors, who sit on the administration, they sign the adhesion agreement when accepting their appointment by the general assembly of shareholders and it is updated annually in coordination with the general secretary, or whoever is acting as such.

Suppliers and contractors when performing their duties as per contracts, agreements, purchase orders, service orders or other similar mechanisms shall act in accordance with this Code. This is made explicit in the clauses of such contracts, service orders or similar documents.

## Our corporate values

The actions of managers and collaborators in their engagements with stakeholders and in the fulfillment of the responsibilities assigned to them shall be in accordance with the corporate values that guide the ethical culture of Grupo Energía de Bogotá, which are:

- Transparency: we manage in an objective, clear, and verifiable manner.
- Respect: we engage recognizing collective interests, individual diversity, sustainability of natural resources, and institutionalism.
- Integrity: we act with resolve, righteousness, honesty, and coherence.
- Equity: we proceed with justice, equality and impartiality, seeking a positive and inclusive social impact.

# Codes of Conduct

This corresponds to the translation of the Code of ethics – (page 01 to 17)

## How do we act with our stakeholders?

### *With our collaborators*

The Grupo Energía de Bogotá promotes a working atmosphere based on respect, trust and teamwork. We also foster a safe and healthy environment for our collaborators by avoiding – as much as possible – adverse impacts, damage or deterioration of their physical integrity or that of the surrounding environment, and of the communities standing in the regions where we operate.

Grupo Energía de Bogotá ensures that decisions taken regarding its collaborators are based on fairness, merit, performance and other objective factors related to the responsibilities of their position.

The Group's managers and collaborators shall not discriminate against any person on the basis of sex, race, nationality or family origin, language, religion, or political or philosophical opinion. The Group also promotes a balance between work responsibilities and personal and family life.

Managers and collaborators shall not use their badge or the Group companies' attire to gain a benefit outside the Group or for a purpose other than to identify themselves as a collaborator of one of the Group companies.

### *With our suppliers and contractors*

The Group encourages suppliers and contractors to know and share our corporate values. In this regard, the Group demands that they and their supply chain behave in line with the provisions set forth in this Code and other applicable standards and policies on transparency, honesty, information security, industrial security, environmental security and quality, namely. At the same time, the Group seeks cooperation to fulfill the Group's commitments with its areas of interest and society.

### *With our customers*

Our relationship is based on mutual respect, impartiality and trust, keeping in mind the acknowledgment of their rights and needs.

The Group maintains transparent relationships with its customers for which, if required, information is provided in a timely, accurate, complete and understandable manner, provided that such information comes from business relationships within a legal framework and there are no prior confidentiality agreements with third parties

# Codes of Conduct

This corresponds to the translation of the Code of ethics – (page 01 to 17)

## *With our shareholders*

The companies of the Group ensure that, in their relationship with its shareholders, no shareholder is privileged to the detriment of another.

## *With the markets*

The Group promotes integrity and transparency in the markets in which we participate and is committed to ensuring that our managers and collaborators comply with the applicable regulatory provisions.

The managers and collaborators refrain from carrying out activities such as changing the price of goods or services, disseminating false or misleading information, or modifying the value of goods and services assigned by the market with the purpose of intentionally influencing, whether directly or indirectly, investment, purchase, sale or negotiation decisions with a third party.

## *With society*

The Group acts in a respectful manner and with an attitude of dialogue with society, especially with the communities located around its infrastructure with the purpose of achieving common interests, presenting corporate standpoints and preventing possible conflict and risk situations.

The Group carries out its business activities without interfering with, conditioning, restricting or influencing the political orientation of its managers, collaborators or stakeholders. The relationship with society's political actors is carried out within the framework of the corporate values mentioned in this Code. The Group's companies adhering to the United Nations Global Compact undertake to implement in their strategies and operations the ten principles in the areas of human rights, labor, environment and anti-corruption.

## *With the Government*

The Group complies with all laws, rules and regulations in force in the countries where we have presence, respecting the instances of the country's legal system.

Managers and collaborators of the companies of the Group who, by reason of their duties, maintain a relationship with the Government and other governmental bodies shall carry themselves with professionalism and seriousness, always trying to keep an objective attitude with regards to matters of the Group companies.

## *With surveillance, inspection and control bodies*

In its relationship with surveillance, inspection and control authorities and bodies, the Group maintains one based on cooperation and transparency, always seeking to follow-through timely and diligently.

## *With the competition*

When operating in a market, the managers and collaborators of the Group are respectful and transparent towards their competitors and refrain from carrying out actions that threaten free and fair competition.

The companies of the Group only accept contracts awarded in transparent processes and refrains from offering or giving compensation contrary to sound business practices, either in cash or in kind, and does not give in to pressure in exchange for such awards.

Information about competing companies shall be obtained through legitimate means and used exclusively for legitimate purposes, as authorized by the law, and shall be kept with the loyalty and respect imposed by good business and commercial practices.

## **When does a conflict of interest arise?**

The Group's managers and collaborators will find themselves in a situation of conflict of interest when, in the development of their responsibilities, their integrity and judgment may be influenced by the possibility of choosing between the interests of the company, their own interests or those of a third party. Below are some examples of conflicts of interest.

## *Direct or indirect employment relationship*

Managers and collaborators, their spouse, partner or permanent companion, and relatives up to the second degree of consanguinity, the second degree of affinity or the first degree of civil relationship shall not seek a benefit for themselves or a third party by means of providing confidential information or by using a position of influence in the companies of the Group.

Managers have the duty to inform the Board of Directors about any direct or indirect relationship they have between them, with the company, related parties, shareholders, suppliers, contractors or any other stakeholder from which situations of conflict of interest may arise or influence the direction of their opinion or vote.

It is understood that there is a conflict of interest on the side of the managers and collaborators in the development of their duties when their spouse, partner or permanent companion and relatives up to the second degree of consanguinity, the second degree of affinity or the first degree of civil relationship are found in one, or more, of the following situations:

- Is in a superior to subordinate relationship.
- If he or she belongs to an internal audit department, regarding another collaborator of any area to be audited.

### *Gifts and entertainment*

Managers and collaborators shall not give or receive gifts and entertainment related to customers, suppliers and contractors, except for merchandizing items intended for brand positioning and brand awareness.

Managers and collaborators may attend events and celebrations sponsored by suppliers and contractors, subject to the prior approval of the corresponding authorities, provided that the companies of the Group cover their travel expenses, if required.

Should the manager or collaborator have doubts at the moment of giving or accepting a gift and/or entertainment, the director of internal audit, or whomever is acting as such, shall be consulted.

### *Participation in transactions of Grupo Energía de Bogotá*

Managers and collaborators cannot have a significant participation in a property, asset or investment that the company is acquiring or is going to acquire, directly or indirectly.

In the case of their spouse, partner or permanent companion and relatives up to the second degree of consanguinity, the second degree of affinity or the first degree of civil relationship, they must report such acquisitions to the immediate superior and/or director of internal audit or whomever is acting as such.

# Codes of Conduct

This corresponds to the translation of the Code of ethics – (page 01 to 17)

## *Procurement processes*

Managers and collaborators shall not participate in procurement processes or negotiations when they or their spouse, partner or permanent companion and relatives up to the second degree of consanguinity, the second degree of affinity or the first degree of civil relationship are involved in a conflict of interest.

If there is a conflict with the hiring processes, they shall timely and expressly declare this to their immediate superior and/or internal auditor or whomever is acting as such.

Managers and collaborators cannot be comptrollers or supervisors when they have a conflict of interest with respect to the contractor or supplier. This is also applicable to contractors acting as supervisors or comptrollers.

## **Who to report a conflict of interest to?**

Situations involving a conflict of interest may not always be obvious or easy to resolve. For this reason, managers and collaborators should report situations involving a conflict of interest as soon as they are perceived and before making any decision to the immediate supervisor, the internal auditor or whomever is acting as such, or through the Ethics Channel, who will notify the situation to the Ethics Committee.

Conflicts of interest involving the internal auditor or members of the Ethics Committee shall be reported directly to the company's Audit Committee. If the company of the Group does not have an audit committee, then the corporate Ethics Committee shall be informed.

Managers, collaborators, suppliers, contractors and other stakeholders may also report a conflict of interest through the Ethics Channel, following the procedure established for this purpose.

Notwithstanding the foregoing, managers and collaborators shall annually report and sign a declaration of no conflict of interest related to the provisions of this Code.

## **How is the Company's information managed?**

All the information generated throughout the management of Grupo Energía de Bogotá business is considered a valuable asset, which is why its protection is of vital importance for the development of its operations, growth and competitiveness.

The information must be kept in strict confidentiality, except when its disclosure is duly authorized by the managers of the Group's companies or is required by a legal requirement.

# Codes of Conduct

This corresponds to the translation of the Code of ethics – (page 01 to 17)

All managers and collaborators must protect the information considered as confidential and/or privileged by Grupo Energía de Bogotá, particularly in negotiation or contractual processes, commercial relations, tenders and stock market operations, among others.

The Group complies with the rules and laws of intellectual property, protection of personal data and the terms and conditions of licenses obtained for the operation of their businesses.

Administrators, collaborators, suppliers and contractors must comply with the guidelines on intellectual property protection and information security, referring to the access, use and adequate preservation of information and technological resources.

## What are the considerations in the face of fraud?

The Group is committed to promoting a culture against fraud and corruption through its zero-tolerance fraud and corruption policy and maintaining the highest level of professional and ethical standards in the way we operate and do business.

Managers and collaborators shall know and understand the Anti-fraud and Anti-corruption Policy which sets out the structural, operational and maintenance elements of fraud and corruption prevention, detection, investigation and remediation.

As managers and collaborators of the Group's companies, they are responsible for developing and complying with the procedures aimed at preventing the risk of their resources and services being used for purposes other than those assigned to them, especially those related to money laundering, financing of terrorism and the commission of any other crime.

## What is the process for consultations, fraud reports and ethical dilemmas?

In the daily work, situations can arise that directly affect managers and collaborators and generate doubts about how to act. For this purpose, it is possible to seek advice in the first instance from the immediate superior. Likewise, they may consult or denounce acts of fraud and corruption as well as situations related to ethics and transparency directly through the Ethics Channel following the established procedure (consult the Ethics Channel Manual), which is administered by a third party to guarantee independence.

Claims may be reported through the following means: e-mail, the website of each company and a toll-free telephone line. All these mechanisms are part of the Ethics Channel.

All queries, claims or ethical dilemmas received are treated under strict parameters of confidentiality, objectivity, respect and do not generate retaliation.

## How is this Code administrated and monitored?

The Ethics Committee is responsible for monitoring and overseeing the compliance with this Code. Likewise, through the Internal Auditor or whomever is acting as such, all queries and requests raised about the application of this Code shall be attended to.

When becoming aware of any possible conduct that may violate the provisions of this Code, the Ethics Committee may decide to investigate as it is set forth in the procedure established for that purpose (Ethics Channel Manual).

Managers and collaborators who fail to comply with the provisions of this Code shall be punished in accordance with the provisions of the Internal Labor Regulations, the rules in force in the companies of the Group and the country's applicable law.

## What is the commitment of the Group's managers and collaborators to this Code?

Managers and collaborators shall always work with the perspective of complying with the standards set forth in the Code of Ethics and ensuring that it is known and complied with.

## How long has the Code been in force?

This Code of Ethics was approved at the meeting of the Presidential Committee of Empresa de Energía de Bogotá S.A. E.S.P., the parent company of Grupo Energía de Bogotá, held on May 20, 2013, as stated in Minute No. 22, and from that moment on it enters into force and replaces any version prior to it.

The Code of Ethics of Grupo Energía de Bogotá will be reviewed and updated regularly, when appropriate, prior evaluation and approval by the Presidential Committee.

## Sample of Adherence to the Code of Ethics and Declaration of No Conflict of Interest

I, \_\_\_\_\_ identified with \_\_\_\_\_ identification document No. \_\_\_\_\_, in my capacity as manager and/or collaborator of (name of Group company) \_\_\_\_\_, declare that I have received, read and understood the Code of Ethics, that I share the values and behavior guidelines contained therein and, consequently, I undertake to comply with, disclose and enforce them. I further declare that I do not have a conflict of interest (I declare that I have a conflict of interest on the following: \_\_).

I am aware that any non-compliance with the Code of Ethics shall constitute grounds for a punishment in accordance with the provisions of the Internal Labor Regulations, other rules in force in the Company and the Law applicable in each country.

IN WITNESS WHEREOF, I sign on \_\_\_\_\_, in the city of \_\_\_\_\_.

## Definitions

**Group:** cluster of companies that all depend on the same parent company, because the latter has sufficient economic participation in their capital to make decisions. Grupo Energía de Bogotá Foundation is included within the Grupo Energía de Bogotá for the purposes of this Code.

**Information:** company's resource and intangible asset that allows senior management to make the right decisions. Likewise, the knowledge of the company that each collaborator acquires by virtue of their duties.

**Privileged information:** information that is reserved, that has not been made known to the public, and of a specific nature that has not been made known to the public and that, if it had been otherwise, it would have been taken into account by a moderately diligent and prudent investor when negotiating the respective securities.

**Relevant information:** information that may refer to decisions taken by the issuer's management bodies that may induce the shareholder to make investment or divestment decisions in said issuer.

**Licenses or authorizations of use:** authorization or permission granted by the owner of an application (software), a literary work, piece of music, etc., so that companies can develop certain activities.

**Supplier:** individual or legal entity capable of providing a service or good of potential interest to companies.

**Information security:** preservation of confidentiality, integrity and availability of information.

- **Corruption & Bribery**

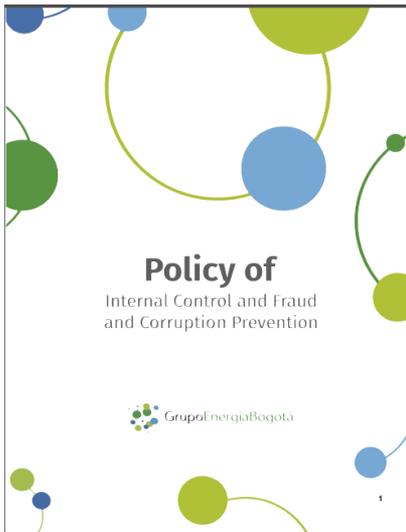
## Internal Control and Fraud and Corruption Prevention

### PURPOSE AND SCOPE

Establish the commitments of the companies comprising Grupo Energía de Bogotá (hereinafter “GEB” or “the Group”) for adoption and maintenance of an Internal Control System allowing achievement in an orderly and efficient manner of the goals, management and results of the companies in the Group by implementing the rules and procedures intended for fulfillment of said task, as well as promotion and consolidation of an ethics culture based on the corporate values of transparency, equity, respect and integrity; and establishment of some guidelines that allow identifying, detecting, assessing, mitigating, monitoring, investigating, preventing and correcting fraud and corruption risks that may arise within the companies in the Group.

### COMMITMENT STATEMENT

1. Establish and keep updated an efficient and effective Internal Control System (“SCI”), through implementation of the best practices in these matters, in conformity with the SCI model adopted by the Group, undertaking activities of preventive, corrective and process detection activities according to the needs and operations of the companies in the Group.
2. Observe and comply with the regulations applicable to the companies comprising GEB and embrace as main criteria the components of the Control System in line with the “COSO” model.
3. Have a “Zero Tolerance” stance with respect to fraud, money laundering and terrorism financing and any corruption act, which leads to adopt the necessary measures to implement the guidelines intended for preventing and fighting against said behaviors, as design and implementation of compliance programs.
4. Promote a transparency culture, which is part of the different risk management systems oriented towards identification, detection, assessment, mitigation, monitoring, investigation, prevention and correction of behaviors related to fraud, money laundering and terrorism financing and corruption, as well as strengthening of the Internal Control System.
5. Have an Ethical Channel as official means to receive denunciations related to cases of fraud, money laundering, corruption or any other illegal behavior, as well as infringements of the Code of Ethics and solve the consultations and ethical dilemmas that may have the parties obliged to observe the Policy (the “Responsible Parties”). For this purpose, confidentiality shall be ensured in all the denunciations or consultations received in the Ethical Channel, regardless of their value or persons involved.



**Policy of**  
Internal Control and Fraud  
and Corruption Prevention

 Grupo Energía Bogotá

## Internal Control and Fraud and Corruption Prevention

6. Adopt measures to avoid that any complainant is subject to retaliations for having reported infringements of the Policy.

### RESPONSIBLE PARTIES OF THE POLICY

Administrators, contributors at management level, employees, shareholders, internal control entities of the companies comprising the Group, as well as contractors and customers, as the case may be, are responsible for compliance with the guidelines for prevention of fraud, money laundering and terrorism financing and corruption, as well as the proper operation of the Internal Control System.

Administrators and contributors at management level are also responsible for disclosing to all employees under their direction the rules, procedures and protocols that must be observed to prevent and mitigate the fraud and corruption risk, as well as implement the necessary controls

intended for preventing that the companies in the Group or their employees have or tolerate such behaviors.

The Internal Audit Management and the contributors at management level are responsible for disclosing this policy. In order to ensure compliance and preserve integrity of the Internal Control System in the companies of GEB, they shall implement the model of Three Defense Lines, according to the standard promoted by the European Confederation of Institutes of Internal Auditing (ECIIA) with which the responsibilities in the Internal Control System are defined under the following terms:

In the first defense line, control of the executive management is exercised through the owners of the processes, who establish their own control activities (Self-control) to mitigate their risks and keep an effective internal control.

The second defense line is framed within the different functions of supervision and monitoring, developed by the areas that conduct control activities of financial report, legal and regulatory compliance, quality management systems, security of the information, supervision and inspection and risk management, where implementation of the control activities is facilitated and monitored for mitigation of the risks. This line ensures that the first line of defense is operating in the manner established.

The third defense line corresponds to independent assurance by the internal and external audit activities. Through this defense line the corporate governance and executive management entities are provided with a reasonable assurance about effectiveness of the corporate governance, risk management and control through independence and objectivity in the companies comprising the Group.

## 6.2 Code of ethics (GRI 102-11) (GRI 205-2) (GRI 205-3)

Electro Dunas' Code of Ethics sets the standard of good behavior to which our employees and suppliers are held, thus serving as a management tool that allows us to foresee complicated situations. These standards apply equally to all company's collaborators – board members, officials, and staff members, in general – and even suppliers, without exception.

The collaborator's point of reference about the application of the Code of Ethics is the Ethics Committee as they are responsible of answering queries and concerns and receiving complaints about violations or breaches of this Code.

Any non-compliance, whether real or possible, shall be reported by the collaborator – either by note or personally – to Electro Dunas' Human Resources Manager, the Ethics Committee or directly to Electro Dunas' Ethics Channel, which is operated by BDO (an independent company), using one of the following channels:



**Website:**

[www.bdolineaetica.com/electrodunas](http://www.bdolineaetica.com/electrodunas)



**E-mail:**

[lineaetica@bdo.com.pe](mailto:lineaetica@bdo.com.pe)



**Landline:**

(511) 622 3103

## The Sustainable Management Report – 2019

The Board of Directors oversees the compliance with the Code of Ethics and verifies that the competent bodies comply with the obligations and duties assigned to them. As well, to prevent penalties and improper behaviors, Electro Dunas is managed transparently with culture driven by ethics and commitment and well-defined processes.



This corresponds to the translation of the Sustainable Management Report – 2019 (page 30 to 31 )

### **Fight against corruption**

At Electro Dunas, corruption or bribery is not tolerated in any of its forms. In this regard, the Code of Ethics was sent to all employees via the Intranet. As well, all our stakeholders have received the Code of Ethics and, as a sign of acceptance, signed the Pledge.

Furthermore, our managers and collaborators have received training on anti-corruption and integrity risk management and awareness. During 2019, no corruption cases were filed.

Other related actions were taken in 2019, as well. For example, the “Certificate of compliance with the U.S. Foreign Corrupt Practices Act (FCPA) and Policies on Business Conduct and Ethics” enforced by the company was distributed among the entire staff together with a survey aimed at defining the level of knowledge the staff has about these rules.

Likewise, a Sworn Statement of Conflicts of Interest and Meaningful Relationships Form was passed to all active suppliers with the purpose of ensuring their adherence to the Rules of Business Conduct of Electro Dunas.

# The Corporate Governance Report 2019

If the company has a Code of Ethics, please indicate the following:

a. Is the Code of Ethics available to

	Yes	No
Shareholders	X	
Other people to whom it may apply	X	
The public		X

b. Indicate which division and/or officer is responsible for monitoring and verifying the compliance with the Code of Ethics. In the case of an officer, include his/her position, the division in which he/she works, and to whom he/she reports.

Division in charge	Human Resource Management/ Prevention Office
--------------------	--

Official in charge			
Name and Surname	Position	Division	Reports to:
Roberto Lorenzati	Human Resource Manager	Human Resource Management	General Manager
Ronny Romero Arámbulo	Prevention Officer	Prevention Office	Board

This corresponds to the translation of the Corporate Governance Report 2019 (page 37)

c. Is there a record book of Code non-compliances?  
Yes  No

d. State the number of cases of non-compliance with the provisions set forth in said Code that were detected or reported during the year.   
Number of non-compliances found: 0

Question III.17	Yes	No	Observation:
<i>a. Does the company have mechanisms for reporting any illegal or unethical behavior that guarantees the confidentiality of the whistleblower?</i>	X		
<i>b. Are complaints submitted directly to the Audit Committee when they relate to accounting issues or when the General Management or the Finance Management are involved?</i>		X	An ethics hotline for reporting complaints has been implemented.

- **Supplier Code of Conduct**

## PURPOSE AND SCOPE

To establish guidelines by which the procurement of goods and services will be governed at all Grupo Energía de Bogotá companies, in compliance with the principles established in the Procurement Manual and in the framework of the corporate sustainability model.

The purpose is to promote best practices in terms of competitiveness, quality, industrial safety, occupational health, environmental and social compliance throughout our supply chain, as well as due diligence in the protection of human rights by providers and contractors that are critical for the business. The aim is to promote efficient and sustainable procurement processes as a function of costs, risk, impacts and market opportunities.

## SCOPE

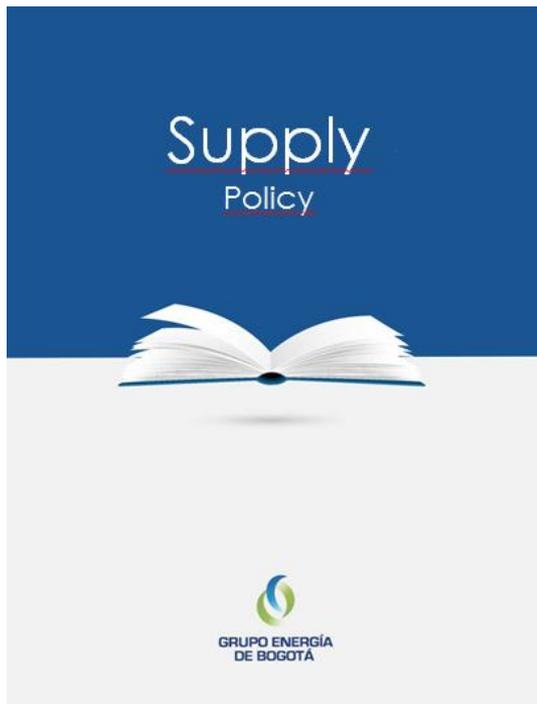
1. Achieve effective procurement processes from the planning stage based on the Supply Positioning Matrix, as a function of costs, risk, impacts and market opportunities.
2. To design and implement a purchasing and procurement classification system by categories with appropriate technical specifications.
3. To use market intelligence to identify the structure, characteristics and market trends of goods and/or services.
4. To promote partnerships with strategic providers, always seeking the best deals for the Group's companies.
5. To evaluate providers' performance to ensure fulfillment of their agreed obligations.
6. To ensure the acquisition of high-quality and relevant goods and services at fair costs that contribute to achieving the company's strategic objectives.
7. To apply controls in order to ensure that our providers comply with the requirements of our Sustainability Policy and Corporate Governance Policy.
8. To generate standards, tools and procedures to implement the strategic sourcing model, as well as to specialize purchasing tasks within the Group's companies.
9. To ensure transparency in contracting and sourcing of goods and/or services, in accordance with current policies and rules.
10. To guarantee assurance in quality management, occupational health and safety, environmental management and energy efficiency, in accordance with internationally accordance supply chain standards.

## RESPONSIBLE PARTIES

Senior management, employees, providers and contractors of Grupo Energía de Bogotá Companies are responsible for adopting this Policy.



## Supply Policy



### INTRODUCTION

This Supply Policy applicable to the companies of Grupo Energía de Bogotá (hereinafter “Group”) sets forth the action framework that will govern the procurement of goods and services by the companies of the Group in compliance with the principles contained in the Procurement Manual, and always within the framework of the corporate sustainability model. All of this aims to promote best practices in the management of competitiveness, quality, the compliance with occupational, environmental, and social health, safety and security standards along the supply chain, as well as the due diligence of human rights by both suppliers and contractors who are essential to the business. Furthermore, this is to promote efficient and sustainable procurement processes based on cost, risk, impact, and market opportunity.

### COMMITMENT STATEMENT

The companies of Grupo Energía de Bogotá undertake to apply this policy by adopting world-class practices in their own procurement processes with the purpose of contributing to the fulfillment of the corporate strategy and the promotion of business growth within the framework of the corporate sustainability model.

1. Achieve effectiveness in our supply processes as of its planning phase based on a Supply Position Matrix that covers cost, risk, impact, and market opportunities.
2. Classify purchases and contracts in categories according to their due technical specification.
3. Develop market intelligence to identify the structure, characteristics and trends of the goods and/or services market.
4. Generate alliances with strategic suppliers always looking for the best business for the companies of the Group.
5. Evaluate the supplier’s performance to ensure they comply with the obligations initially agreed upon.

# Transparency & Reporting

This corresponds to the translation of the  
Supply Policy – (page 01 to 03)

6. Acquire relevant goods and services of good quality and fair costs that contribute to the achievement of the company's strategic objectives.
7. Ensure that our suppliers meet the requirements of our global responsibility, social, environmental and anti-fraud and anti-corruption policies.
8. Generate standards, tools and procedures to implement the strategic sourcing model.
9. Establish transparent processes for the procurement and supply of goods and/or services in accordance with the policies and statutes in force.
10. Ensure that, along the supply chain, internationally accepted standards regarding quality, occupational health and safety, environmental management, energy efficiency, information security, and business continuity are followed.
11. Specialization of the procurement and contracting units' work within the companies of the Group.

## **AREA RESPONSIBLE FOR THIS POLICY**

The top management, collaborators, suppliers and contractors of the Companies of the Grupo Energía de Bogotá are responsible for the adoption of this Policy.

**2020**

## Challenges

Despite all the milestones achieved to date, our challenges ahead are:

- 
- Ensure profitable business growth with new concession expansion projects
  - Search for business opportunities with private companies
  - Increased customer acquisition
  - Initiate microcredit activities
  - Improve customer perception



**09**

**Value Chain**

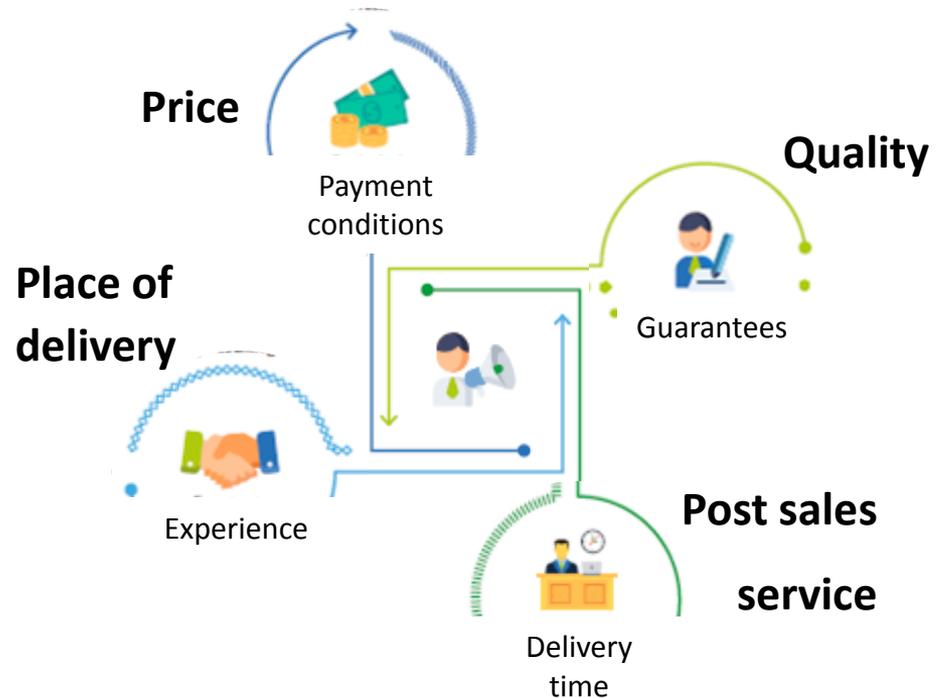
## 09 . Value Chain (GRI 302-1)

Having a supply chain that enables an efficient and responsible workflow compliant with the highest quality and safety standards is one of Electro Dunas priorities.

When managing its value chain, the company follows the guidelines set forth in the Purchasing Management Policy and Procedures dictated by the Human Resources Office in alignment with GEB's policies and management model which is revolves around the maintenance of a long-term relationship, the price quotation, the supplier's performance and how these, as a whole, contribute to procurement cost savings.

### 9.1. Supply chain management process

Electro Dunas handles a high number of suppliers of inputs and services. Therefore, it is necessary to standardize our procurement processes in accordance with the Purchasing Management Policy and the following criteria:



Likewise, to ensure a sustainable value chain aligned with world class standards, at Electro Dunas we prioritize the verification of the Supplier's compliance with the legal, environmental and OSH requirements, among others, in the assessments that we run on them.

In this regard, up to the month of October, the evaluation of suppliers was carried out using the information they registered in the following documents:

- Affidavit
- Supplier's Data Sheet
- Supplier's Assessment

Then, in November, we kicked-off a supplier accreditation process in collaboration with CIAL Dun & Bradstreet. This alliance ensured the compliance with legal, occupational health and safety and environmental protection regulations, and the work experience of each supplier was verified.

Suppliers were therefore pre-screened according to the criteria mentioned above. In this way, it was possible to identify whether they were suitable to provide services to the company, or not.

## 9.2. Management indicators

Electro Dunas has business relationships with a total of 3,732 suppliers, out of which 32 are international, 40 local and 3,700 domestic suppliers. In 2019, the value paid to suppliers totalized US\$23'432,367.46.

The following are the indicators used to assess suppliers:

- Average turnaround time
- Purchase order cycle
- Perfect delivery
- Supplier's support quality
- Orders delivered complete
- OPEX requests
- CAPEX requests
- OPEX purchase orders
- CAPEX purchase orders
- Purchasing volumes

## Type of suppliers

Suppliers are classified as follows:

Types of suppliers:

1. Service suppliers
2. Input suppliers:
  - Isolators
  - Conductor cables
  - Measuring boxes
  - Protective equipment
  - Electric hardware
  - Tools and spare parts
  - Lighting
  - Industrial safety inputs
  - Cleaning and sanitary facilities
  - Meters and measuring equipment
  - Paints, varnishes, chemical products
  - Concrete poles and fittings
  - Office supplies

## Number of suppliers and contractors by location

Sub-indicators	Figures
Direct economic value generated	3,732
	—
# of local suppliers	40
% of local suppliers	1.07%
# of domestic suppliers (goods and services)	3,700
% of domestic suppliers (goods and services)	99.14%
# of international suppliers (goods and services)	32
%of international suppliers (goods and services)	0.86%

## Value paid to suppliers

Total amount of purchases made (Goods and Services)	\$13,128,262
Total amount of local purchases (goods and services)	\$3,043,139
Total % of local purchases (goods and services)	23.18%
Total amount of domestic purchases (goods and services)	\$13,128,262
Total % of domestic purchases (goods and services)	100.00%
Total amount of international purchases (goods and services)	0.00
Total % of international purchases (goods and services)	0.00%

### 9.3 Main results

During 2019, Electro Dunas summoned its actual and potential suppliers with the purpose of maximizing value creation and improving their own supplier-company experience. Furthermore, together with CIAL Dun & Bradstreet, we kicked-off the Supplier Accreditation process.

- We ensured the operational flow and verified that the purchase cycle is always on track.
- We developed alternative sources of supply to ensure permanent supply
- The strengthening of our relationship with suppliers led to meeting the procurement division objective.
- The supplier register was kept up to date.
- The KPI goals were met: average turnaround time, purchase order cycle, perfect delivery, supplier's support quality, orders delivered complete, OPEX requests, CAPEX requests, OPEX purchase orders, CAPEX purchase orders, and purchasing volumes.

- **Privacy policy: Systems/Procedures**

# General Terms And Conditions Of Use

This corresponds to the translation of the website

1. By accessing the website [www.electrodunas.com](http://www.electrodunas.com) (hereinafter the Website) you agree to comply with this General Terms and Conditions of Use (hereinafter the Terms and Conditions) that shall govern the relationship between you (hereinafter the User) and Electro Dunas S.A.A. (hereinafter ELECTRODUNAS) concerning the Website.
2. As User – the person who visits ELECTRODUNAS Website – you are implicitly accepting this Terms and Conditions as they may be in force.
3. The User represents and warrants to be of legal age and capacity to accept the Terms and Conditions and that all information provided by User to ELECTRODUNAS while using the Website, in any format whatsoever, shall be accurate, true, complete and correct. User hereby releases ELECTRODUNAS from any liability in this regard.
4. The User shall use the Website and the services contained therein in accordance with the applicable and current regulations, the principles of good faith, custom and generally accepted usage. In this regard, the User is responsible for the proper use of the information and services contained on the Website, and agrees to avoid any type of action that may damage systems, equipment or services that are accessible directly or indirectly through the Internet including, but not limited to, the intentional congestion of links or systems and according to this Terms and Conditions.
5. The Website [www.electrodunas.com](http://www.electrodunas.com), its information, data, text, images, image and/or sound files and/or reports, photographs, videos, articles, etc., as well as the design of the Website and the designs of its modules and services (together, hereinafter the Information) are the property of ELECTRODUNAS or are authorized to be used by ELECTRODUNAS. Therefore, the Information shall not be totally or partially reproduced, distributed, used for commercial purposes, published, or extracted unless prior express authorization has been given by ELECTRODUNAS. The User shall be solely responsible for using the Information for purposes other than those foreseen in the Website.
6. ELECTRODUNAS reserves all rights with respect to the Information, mainly but not limited to, the intellectual property rights of the Website and all the information and material contained therein.
7. ELECTRODUNAS reserves the right, at any time and without prior notice, to unilaterally modify or update the design, content and/or length of the Information and the Terms and Conditions.
8. The use of the Website and the Information for purposes other than those indicated herein and, particularly, for illicit purposes is prohibited. ELECTRODUNAS reserves the right to block, prevent or exclude from access to the Website those Users who do not comply with Terms and Conditions.
9. ELECTRODUNAS shall not be liable for any damage, alteration of Information or interference with the system or networks resulting from the actions of third parties. ELECTRODUNAS is not responsible for the malfunction of the tools and services provided through the Website due to power cuts or interruptions of any kind or any other failure not attributable to the Website.

# General Terms And Conditions Of Use

This corresponds to the translation of the website

10. Internet connections are at the User's exclusive risk. ELECTRODUNAS does not verify, check, control, audit or endorse the content or security of the connections provided by such means.

11. ELECTRODUNAS shall not be liable for: (i) damages of any kind that may arise due to the lack of availability, maintenance and effective operation of the Website and/or its services or content; (ii) the existence of viruses or intrusive or harmful programs for Users; (iii) the use of the Website against to these Terms and Conditions, good faith, the law and customs, or malicious, fraudulent, negligent or illicit use by Users; (iv) The lack of usefulness or suitability of the Website and/or its services or content to meet the needs and expectations of the Users; (v) The illegality, unreliability, usefulness and availability of the services provided by third parties and made available to the Users on the Website, or the fulfilment by such third parties of their obligations.

12. Failure by ELECTRODUNAS to exercise the rights conferred herein shall not be construed or implied in any way as a waiver of those rights, which may be exercised at any time.

## Personal Data Protection

1. The User accepts and gives free, prior, express, unequivocal and informed consent for ELECTRODUNAS to be solely responsible for the processing, use and storage of i) all types of information provided by the User, including their personal data; and, ii) all information arising from the use of the Website by the User.

2. This acceptance is also for the purpose of sending commercial information and/or information of interest to the User, as well as for any use of the User's information as part of the contractual relationship and commercial management of ELECTRODUNAS, and for the transfer of their personal data to third parties, provided that their participation is necessary for the provision of the services offered by ELECTRODUNAS.

3. ELECTRODUNAS guarantees the fundamental right to personal data protection by properly processing the data provided by the User in accordance with the Political Constitution of Peru, the Personal Data Protection Act – Law No. 29733, and its Regulations, Supreme Decree No. 003-2013-JUS, as well as other applicable regulations in force.

4. ELECTRODUNAS shall administer and process personal data for the purposes set forth herein, which are strictly necessary for the use of the services provided by ELECTRODUNAS.

5. The User acknowledges that he/she may exercise the rights of information, access, updating, inclusion, rectification, erasure and opposition regarding his/her personal data, in accordance with current legislation, by means of a written communication to the e-mail address [reclamos@electrodunas.com](mailto:reclamos@electrodunas.com)

- **Coverage of Corporate Requirements/Guidelines**

# Coverage of Corporate Requirements/Guidelines

## Corporate Environmental Policy

This corresponds to the translation of the  
Integrated Management System Policy  
– 2018 (page 01 to 02)

### INTRODUCTION

Mindful of our environmental impact, Grupo Energía de Bogotá developed a Corporate Environmental Policy that steers our organization towards environmentally sustainable development. This Policy sets eco-efficiency targets for our energy performance, waste management and water consumption, as well as the protection of biodiversity and the management of climate change.

As our business operations entail environmental risks and impacts, we have established management tools that contribute to the sustainable development of the countries where we operate.

This Policy is subject to the guidelines established in the Corporate Responsibility Macro Policy of Grupo Energía de Bogotá and applies to all strategic, operational and support processes of our controlled portfolio affiliates.

### COMMITMENT STATEMENT

The Bogota Energy Group plans, designs, builds, maintains and dismantles our administrative and operational infrastructure bearing in mind our commitment to protect the environment. To this end, we comply with all applicable regulations, voluntary agreements adopted and the development of communication, innovation and relationship strategies with its stakeholders.

### PERFORMANCE FRAMEWORK

1. Establishing mechanisms that contribute to the permanent identification and assessment of the environmental impacts arising from the processes of construction, operation and dismantling of their infrastructure within our management systems (environmental and energy); for which prevention, mitigation, control and compensation strategies are developed.
2. Adopting this Policy through a commitment statement suitable to the nature, scale and environmental impacts of our operation.
3. Carrying out ecological footprint analysis regularly (energy performance, water consumption, waste generation, greenhouse gas (GHG) inventory) and generating eco-efficient actions.

# Coverage of Corporate Requirements/Guidelines

## Corporate Environmental Policy

This corresponds to the translation of the  
Integrated Management System Policy  
– 2018 (page 01 to 02)

4. Planning management systems under a continuous improvement approach to achieve eco-efficiency objectives in our: I. energy performance, II. waste management, III. water consumption, IV. biodiversity protection, and V. climate change.
5. Ensuring that environmental variables – such as energy performance, waste management, water consumption, biodiversity protection and climate change – are assessed and taken into account in our business strategy and investment decisions.
6. Developing our operations being respectful of territorial, social, regulatory and biological diversity and archaeological, historical and cultural heritage of the countries where we operate.
7. Promoting, in our value chain and among our stakeholders, their adherence to this Policy by carrying out information, education and communication activities.
8. Generating action plans for the identification, analysis, monitoring, reduction, mitigation, offsetting, and adaptation to changes in the environment that may be generated by our operations' activities or climate change.
9. Guarantying the availability of resources for implementation.

By adopting this Policy and upholding our corporate values we will build confidence among stakeholders and ensure the application of the best business practices with global responsibility.

### AREA RESPONSIBLE FOR THIS POLICY

1. The procedures for drafting the guidelines of this Policy, as well as its adoption, implementation and enforcement by the subsidiaries of the portfolio controlled by Grupo Energía de Bogotá is described in the Manual of Corporate Policies – Policy officers.
2. The Administrative Vice Presidency, acting through the Integrated Management System Office, is responsible for making the Corporate Environmental Policy operational and for regularly reviewing its adoption, implementation and enforcement by the subsidiaries of the portfolio controlled by Grupo Energía de Bogotá.
3. The External Relations Department, acting through the Global Responsibility Advisor, monitors the adoption and implementation hereof.

# Coverage of Corporate Requirements/Guidelines

This corresponds to the translation of the  
Integrated Management System Policy  
– 2018 (page 01 to 02)

## Corporate Sustainability Policy

### PURPOSE

To establish commitments to carry out our business operations with excellence and generate shared value, paying special attention to Human Rights and SDGs, and generating trust among stakeholders.

### SCOPE

At Grupo Energía de Bogotá, we are committed to incorporating sustainability into all of our operations, seeking a balance between generating value for our shareholders, the well-being of communities, minimizing our environmental impact and generating shared value in the territories in which we operate. This is all framed in respect towards Human Rights and attainment of the Sustainable Development Goals.

1. To protect all employees' security and safety, identifying hazards, evaluating and assessing risks and establishing controls, as well as safeguarding the environment and infrastructure.
2. To engage in genuine, timely and continuous relationships that consolidate our stakeholders' trust through clear messages.
3. To respect the diversity and multiculturalism of the regions and countries in which we operate.
4. To manage risks and impacts our operations may generate with a proactive, early and precautionary approach.
5. To contribute to responsible social and economic development in the communities that produce measurable socioeconomic benefits in the areas in which we operate.
6. To have partners committed to competitiveness and equity, developing public values such as democracy, peace building, human rights, fighting corruption and respecting the environment.
7. To consolidate practices against corruption and negative externalities and act under corporate values and good neighbor relations.
8. To ensure our clients in the energy sector are satisfied and to continuously improve our strategic business groups' management to provide reliability and profitability to shareholders.



GrupoEnergíaBogotá

# Coverage of Corporate Requirements/Guidelines

## Corporate Sustainability Policy

This corresponds to the translation of the  
Integrated Management System Policy  
– 2018 (page 01 to 02)

9. To comply with applicable law regarding social, environmental, and occupational health and safety, as well as other requirements of Grupo Energía de Bogotá companies.
10. To continuously improve the efficiency of the management systems adopted by Grupo Energía de Bogotá companies.

The Department of Sustainable Development will be in charge of the implementation, follow-up, monitoring, control, and continuous improvement of this Policy at Grupo Energía de Bogotá companies.

### RESPONSIBLE PARTIES

The scope of its management includes a periodic evaluation of this Policy in order to establish its relevance and functionality, making the necessary adjustments if required.

The areas involved in the sustainable development of each one of the companies that integrate Grupo Energía de Bogotá are responsible for implementing and complying with this Policy.

The employees of Grupo Energía de Bogotá companies are responsible for communicating and complying with the Sustainability Policy, as well as the binding agreements with third parties related to the commitments stated herein.

- **EP - Energy Consumption**

## The Sustainable Management Report – 2019



The coverage of our publicly available environmental indicators of our company is 50-75% de los ingresos O 50-75% of business operations

### 7.5. Environmental Commitment

Electro Dunas rigorously and actively monitors all operations, identifies operational efficiencies, and develops environmentally friendly initiatives with the purpose of minimizing its environmental impacts.

Regarding the latter, the Safety, Health, Environment and Services division of the Human Resources Management Office is responsible for monitoring our compliance and environmental commitments. In 2019, we carried out different environment-friendly and sustainability promotion initiatives such as the efficient use of resources. Additionally, during this year, investments of more than 200,000 PEN were made to mitigate our impacts.

As we want to be a leading company in operational efficiency, we are constantly searching, evaluating, and using innovation in pilots that bet on energy transformation that is efficient and optimizes consumption. For example, in 2019, the first electric charger was installed in the Ica region and marketed through an interprovincial bus. Also, we have developed electric mobility, intelligent metering (Smartmetering), and LED street lighting solutions. Likewise, through automation, digitalization of processes and optimization of resources, we have achieved the reduction of energy losses.

A clear example of this approach is the inclusion of innovation and new technologies for the growth and development of the power distribution business (automation of the smartmetering network, smartgrids, storage, digital substations, LED lighting, energy efficiency). In addition, Electro Dunas launched a corporate synergy plan that seeks to develop new energy efficiency projects with Contugas.

# EP - Energy Consumption

## The Sustainable Management Report – 2019

### 7.5.1. Energy (GRI 302-1)

Electro Dunas is constantly seeking to improve operational energy efficiency through the automation and digitization of processes and resources, as well as energy reduction.

During 2019, the energy consumption was 799,006 KWh. It was used to meet the internal demand of the Customer Service Centers and administrative and operational offices.

Below are details of energy consumption per fuel use:

Year	Distributed generation plant			
	Luren		Pedregal	
2019	Sm3	MWh generated	Sm3	MWh generated
Total	28,642,924	125,451	18,384,966	82,251

Note: Power generators are fueled with natural gas



This corresponds to the translation of the Sustainable Management Report – 2019 (page 62 to 63)

### Vehicle's fleet fuel (Gln): 25,586.72

CAC Stationary Power-Generating Plant	Portable power station Fuel (Gln)
Fuel (Gln):	
CAC Chincha 44	O Y M Chincha 21
CAC Pisco 43	O Y M Pisco 291.4
CAC Ica 51	O y M Ica 118
CAC Nasca 37	O y M Nasca 137
Sede Ica 50	Total 26,317



Below are the hours worked per emergency power generators. These are also contained in the list of fuel-based power consumption:

### Description and location of the emergency power generators

CGD Luren 194.4 h	
Ica Headquarters 25 h	CAC Nasca 228.3 h
CAC Pisco 248.4 h	O y M Chincha 73 h
CAC Chincha 234.4 h	O y M Pisco 316.8 h
CAC Chincha 234.4 h	O y M Ica 18 h
CGD Pedregal 173.3 h	O y M Nasca 280.4 h

Note: Number of hours worked since its commissioning.

# EP - Energy Consumption

\*This corresponds to the translation of the Sustainable Report – 2019 (page 5)

Total energy consumption	Unit	FY 2019
b) Non-renewable electricity purchased	MWh	799.006
<b>TOTAL NON-RENEWABLE ENERGY CONSUMPTION (A+B+C-E)</b>	MWh	799.006*

- **EP - Water Consumption**

# EP - Water Consumption

This corresponds to the translation of the Sustainable Management Report – 2019 (page 64)

## The Sustainable Management Report – 2019

### 7.5.2. Water

Green areas improve the well-being of workers and are also key to combating climate change. In this regard, during 2019, Electro Dunas used 3,260 m<sup>3</sup> of water to maintain the company's green areas.

Furthermore, aware of its future challenges, Electro Dunas uses water responsibly. Particularly, 7,200 m<sup>3</sup> of water from the public network were used during 2019 to meet the internal demand of the Customer Service Centers, and administrative and operational offices.



# EP - Water Consumption

\*This corresponds to the translation of the Sustainable Report – 2016 (page 5)

\*\*This corresponds to the translation of the Sustainable Report – 2019 (page 3)

Water Consumption	Unit	FY 2016	FY 2019
A. Withdrawal: Total municipal water supplies (or from other water utilities)	Million cubic meters	0.007308	0.007200
E. TOTAL NET FRESH WATER CONSUMPTION (A+B+C-D)	Million cubic meters	0.007308	0.007200**

- **EP Waste and EP Hazardous Waste**

# EP Waste and EP Hazardous Waste

This corresponds to the translation of the Sustainable Management Report – 2019 (page 64-65)

## The Sustainable Management Report – 2019

### 7.5.3. Effluent and waste management (GRI 306-2)

During 2019, Electro Dunas produced 16,500 kg of general waste (managed by the municipality) and 7,508.4 kg of hazardous waste.

Our solid waste – classified as municipal – is transferred to landfills by duly authorized companies in the region.

### Types of waste

Metal	Recycling kg 14.70	Landfill kg	Total Weight kg 14.70
Glass	Recycling kg 12.00	Landfill kg	Total Weight kg 12.00
Paper and cardboard	Recycling kg 55.00	Landfill kg	Total Weight kg 55.00
Organic waste	Recycling kg ND	Landfill kg 25.00	Total Weight kg 25.00
General waste	Recycling kg ND	Landfill kg 50.00	Total Weight kg 50.00
TOTAL	Recycling kg 81.7	Landfill kg 75.00	Total Weight kg 156.70

### Electro Dunas PCB-Free Program

To responsibly manage our waste, we have established the ‘Electro Dunas PCB-Free Program’ which involves our suppliers in the promotion of the use of equipment with manufacturing processes certified as free of PCBs (Polychlorinated Biphenyls).

Electro Dunas permanently controls all equipment, particularly those that are dismantled for repair at the company's workshops. Such equipment undergoes different types of tests to guarantee that they do not contain PCB-contaminated oils.

In addition, to determine the presence of PCB in the power transformers of the Transformation Substations, gas chromatography qualitative and quantitative tests are carried out. Cross contamination is also avoided, and tests are carried out on all equipment containing small amounts of dielectric oil.

This corresponds to the translation of the Sustainable Management Report – 2019 (page 64-65)

**Security Landfill kg**

5,850.00

**Total Weight**

5,850.00 kg

**Security Landfill kg**

15.00



Used oil

**Security Landfill**

360.00 kg

**Total Weight**

15.00 kg



**Chemical containers**



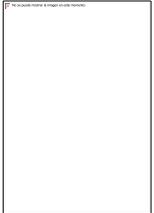
**Stationary Battery**

**Total Weight**

360.00 kg

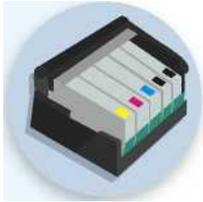
**Security Landfill**

47.00 kg



Used fluorescent lamps and light bulbs

**Toner Cartridges**



**Security Landfill kg**

31.00

**Total Weight**

47.00 kg

**Total Weight**

31.00 kg

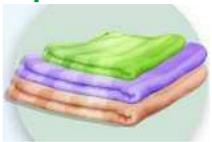
**Security Landfill**

12.00 kg

**medicines**



**Greasy rags and wipe**



**Security Landfill kg**

900.00

**Total Weight**

12.00 kg

**Security Landfill**

7215.00 kg

**Total Weight**

7,215.00 kg

**Total weight**

900.00 kg

- **Biodiversity Commitment**

## The Sustainable Management Report – 2019



The coverage of our publicly available environmental indicators and social indicators of our company is 50-75% of business operations

### 7.5. Environmental Commitment

Electro Dunas rigorously and actively monitors all operations, identifies operational efficiencies, and develops environmentally friendly initiatives with the purpose of minimizing its environmental impacts.

Regarding the latter, the Safety, Health, Environment and Services division of the Human Resources Management Office is responsible for monitoring our compliance and environmental commitments. In 2019, we carried out different environment-friendly and sustainability promotion initiatives such as the efficient use of resources. Additionally, during this year, investments of more than 200,000 PEN were made to mitigate our impacts.

As we want to be a leading company in operational efficiency, we are constantly searching, evaluating, and using innovation in pilots that bet on energy transformation that is efficient and optimizes consumption. For example, in 2019, the first electric charger was installed in the Ica region and marketed through an interprovincial bus. Also, we have developed electric mobility, intelligent metering (Smartmetering), and LED street lighting solutions. Likewise, through automation, digitalization of processes and optimization of resources, we have achieved the reduction of energy losses.

A clear example of this approach is the inclusion of innovation and new technologies for the growth and development of the power distribution business (automation of the smartmetering network, smartgrids, storage, digital substations, LED lighting, energy efficiency). In addition, Electro Dunas launched a corporate synergy plan that seeks to develop new energy efficiency projects with Contugas.

# Environmental Violations

This corresponds to the translation of the Sustainable Management Report – 2019 (page 66 to 67)

## The Sustainable Management Report – 2019

### 7.5.4. Environmental law compliance (GRI 307-1)

Electro Dunas operates under a preventive approach that ensures compliance with the law. Furthermore, our workers are committed to avoiding significant environmental impacts. Consequently, during 2019, the company did not receive any type of environmental fine or penalty, nor had any recordable environmental accidents or complaints filed against us by the inhabitants of the towns or cities located near our power lines and substations. Therefore, the inspection bodies did not bring any sanctioning process against us.

At the same time, Electro Dunas has fully complied with the environmental obligations set forth by all the competent authorities. As part of the legal requirements, Electro Dunas has submitted the following reports:



# Environmental Violations

## The Sustainable Management Report – 2019

This corresponds to the translation of the Sustainable Management Report – 2019 (page 66 to 67)

### 7.5.5. Environmental monitoring

In 2019, all environmental monitoring results carried out in accordance with existing regulations are within the maximum permissible limits (MPL).

Every quarter, Electro Dunas monitors the Laramate mini power plant, as well as the distribution and transmission lines and the transformation substations. Also, the distributed generation plants of Luren and Pedregal are monitored every six months.

- **Diversity**

# Diversity in Electro Dunas

## The Sustainable Management Report – 2019

### 7.3. Human resources management (GRI 102-7) (GRI 102-8)

Electro Dunas has a highly qualified and motivated team that allows us to successfully take on the new challenges of the industry. In this sense, 2019 has been a key year for strengthening the corporate management of human resources. During the year, new work procedures were developed in compliance with current local regulations, different inspections were passed, and overtime management was improved.

The number of employees per gender, region, and employment category as of December 2019 are as follows:

Job category	Number
Managers	9
Heads	28
Supervisors	28
Professionals	55
Assistants	43
Technicians	65

Women

46



This corresponds to the translation of the Sustainable Management Report – 2019 (page 46-48 y 54)



Men  
182

Age	Number
Under 30	34
Between 31 and 41	56
Between 41 and 50	46
Between 51 and 60	56
Over 61	36

# Diversity in Electro Dunas

## The Sustainable Management Report – 2019

This corresponds to the translation of the Sustainable Management Report – 2019 (page 46-48 y 54)

### Training and Development (GRI 401-2) (GRI 404-1)

As Electro Dunas deems that its collaborators are its main stakeholder group, we are focused on promoting their personal and professional development, honing their knowledge, skills, and attitudes so that they can have a satisfactory career in accordance with their personal motivations, which also goes hand in hand with the company's objectives and mission statement.

	19 Chincha
	142 Ica
	27 Lima
	18 Nazca
	22 Pisco

18 h of training per capita

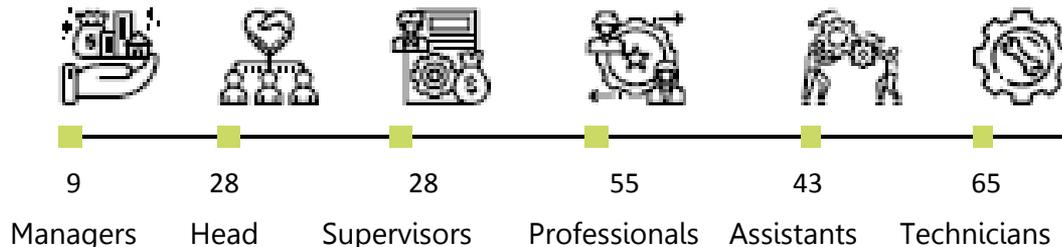
46 women

182 men

228 total

100% of collaborators trained

+5,000 training hours



# Diversity in Electro Dunas

This corresponds to the translation of the Sustainable Management Report – 2019 (page 46-48 y 54)

## The Sustainable Management Report–2019

### Performance Assessment (GRI 404-3)

In 2019, 100% of our collaborators were subjected to a performance assessment using the 90-degree performance appraisal methodology, wherein the collaborator does a self-assessment and then is evaluated by his / her supervisor. This instrument serves as feedback and continuous improvement in the workplace.

### Line of career

Electro Dunas' structure offers line of career that offers professional growth opportunities to its collaborators. In 2019, four employees were promoted, of which three were men and one woman.

### Male collaborators

Managers	Head	Supervisors	Coordinators	Staff from related companies	Technicians	Administrative staff
89%	88%	88%	100%	-	0%	55%

### Female collaborators

Managers	Head	Supervisors	Coordinators	Staff from related companies	Technicians	Administrative staff
11%	12%	12%	0%	-	0%	45%

# Diversity in Electro Dunas

Diversity Indicator	Percentage (0 - 100 %)
Female share of total workforce (%)	21
Females in all management positions, including junior, middle and senior management (as % of total management workforce)	0.44

- **Freedom of Association**

# Freedom of Association

This corresponds to the translation of the Sustainable Management Report – 2019 (page 33)

## The Sustainable Management Report – 2019

In Electro Dunas, we fulfill our pledge to respect human rights by having our workers enjoy their freedom of association and collective bargaining rights.

In this regard, we have two unions and have directly negotiated and signed 27 collective agreements with them. The largest union covers the cities of Ica, Nazca, and surrounding areas and the second one is limited to the city of Pisco. By December 2019, the union in the city of Ica had 48 members plus 21 of Chinchas' union. Together, they represent 30% of the company's total collaborators.

By means of these union agreements, Electro Dunas grants healthcare and prevention benefits to their collaborators. Such as:



Mandatory Workers' Life Insurance Policy



Specialized medical care



Annual Medical Examination



Toiletries and personal protective equipment (PPE), available only to operational personnel, among others

Job promotion and attention to the occupational health and safety of workers represent 22.58% of the topics addressed in trade union agreements (22.58%).

- **Corporate Citizenship and Philanthropy  
Input**

# Corporate Citizenship and Philanthropy - Input

Type of Contribution	Total amount (Pen)
Time: employee volunteering during paid working hours	S/ 533.18
In-kind giving: product or services donations, projects/partnerships or similar	S/ 23 2000.00
Management overheads	S/ 3 002.90

## The Sustainable Management Report – 2019

### 7.4 Social Conscience (GRI 413-1)

Electro Dunas' collaborators embody our social conscience and build it among our stakeholders, namely the community, through actions that are now part of the company and collaborator's sustainability commitments.

In this regard, for some years now, Electro Dunas has been working to promote the educational and cultural development of the region. In 2019, the company carried out different activities within the framework of its Social Responsibility Programs. Among them, the most significant were:

- Support to early and elementary education by means of the 'Affective Schools Program'
- Cultural development of the region by means of the implementation of the Archaeological Museum of Chincha.

# Corporate Citizenship and Philanthropy - Input

## The Sustainable Management Report – 2019

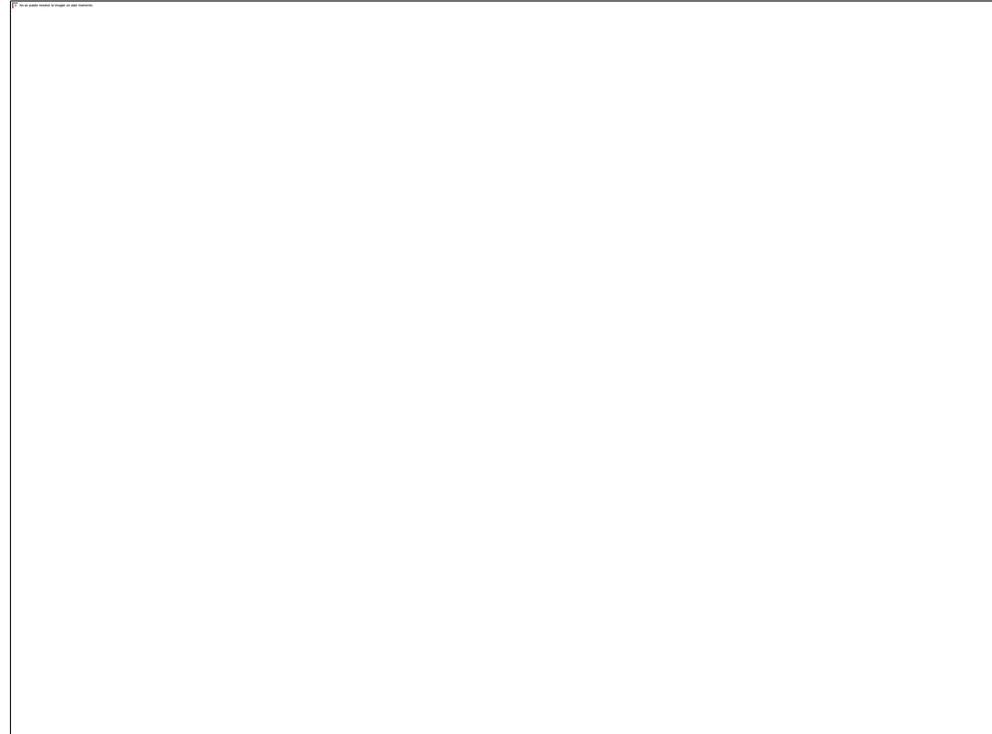
This corresponds to the translation of the Sustainable Management Report – 2019 (page 54 to 59)

### Affective Schools Program

Concerned about the environment of our operations, Electro Dunas has been contributing towards the development of a world full of opportunities, free of harassment and violence. In this regard, the Affective Schools Program seeks to reinforce the teaching of emotions and self-esteem management, as well as improving students' results in their communication and mathematics skills.

Through this program that has been rolled out in three districts of the province of Ica – Juan José Salas, San Juan Bautista and San José De Los Molinos - Electro Dunas is present in seven towns where children are vulnerable to abuse.

The five-year Affective Schools Program (2019-2023) is expected to serve 2.22% of the population of the three districts. Considering that 48,633 people live in the mentioned districts, the program is expected to benefit 700 students, 350 families and 30 teachers with an annual social investment of S/ 232,000 that will totalize S/ 1'060,000. This program is implemented in partnership with the Peruvian Institute of Business Action (IPAE, for its Spanish acronym), thanks to an agreement signed in 2019, which also involves the participation of seven educational institutions.



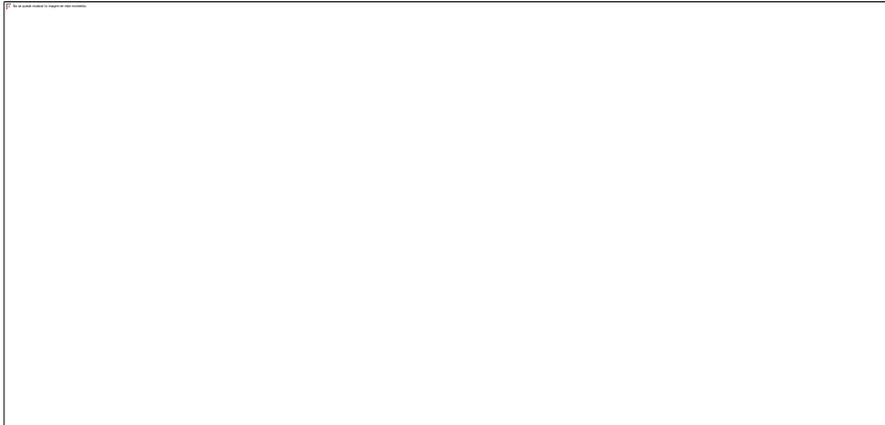
# Corporate Citizenship and Philanthropy - Input

## The Sustainable Management Report – 2019

### Committed to community development

Electro Dunas seeks to contribute to the social welfare of its stakeholders by generating positive impacts that go beyond the economic sphere, such as following actions carried out in 2019:

Training of the company's volunteers.      Tree-planting in areas around the city with the commitment of the neighbors.      Donation of toys during the end-of-year festivities.



Laying the foundations to consolidate the company's sustainable development strategy in the short term.

Delivery of scholarships to our employees' children.

This corresponds to the translation of the Sustainable Management Report – 2019 (page 54 to 59)

# Corporate Citizenship and Philanthropy - Input

## The Sustainable Management Report – 2019

This corresponds to the translation of the Sustainable Management Report – 2019 (page 54 to 59)

### Archaeological Museum of Chincha

In March 2019, after completing the improvements made to the Museum of Chincha, the official handover ceremony to the municipal authorities took place.

Electro Dunas executed and financed a new modern and functional building that holds exhibition rooms, warehouses, administrative offices, and conference room equipped with significant technological equipment and top-quality materials under the framework of the Public Works Tax Deduction system.

More than 9,000 archaeological pieces part of the inventory kept in this magnificent building that is the perfect exhibition place to show the history and culture of Chincha.



# Corporate Citizenship and Philanthropy - Input

This corresponds to the translation of Website

## Website

### **BUILDING SUCCESSFUL SCHOOLS: 2009-2014 / 2014-2018**

*Electro Dunas is deeply committed to the social and educational development of its area of influence.*

Thus, with the purpose of contributing to the development of the population in Electro Dunas' area of influence, in 2009 we launched 'Building Successful Schools' together with Instituto Peruano de Acción Empresarial (IPAE).

This 5-year project consisted of a school management model developed by IPAE that promotes children's learning by implementing a socio-educational network that brings together elementary schools, community organizations, as well as national, local, and regional authorities and other stakeholders. Up to 2013, they worked together continuously to improve the quality of education by building the capacities of each member of the educational community, materializing the efforts made through the formation of partnerships with various stakeholders, and committing to support low-performing elementary students.

In our first network, the project targeted ten elementary schools with multi-grade classrooms (five in Chinchipe, three in Ica, and two in Pisco) thus reaching 429 students, 23 teachers, and 386 parents. The results achieved exceeded all expectations.

Considering the outstanding results of the 2009-2013 project, in 2014 we started a new Program now aiming at certain schools in the province of Nasca. Particularly, the ones in the communities of Pasca, San José, San Pablo, Molino, Ingenio, Tulín, Achaco, Ayapana, Soysongo, Cahuachi, San Carlos and Vista Alegre. Just like its predecessor, this program lasted five years and ended in 2018, after covering seven educational institutions, 922 students, 44 teachers, and 702 families.

# Corporate Citizenship and Philanthropy - Input

This corresponds to the translation of Website

## Website

### **TRAINING FOR SCHOOL PRINCIPALS**

*This Program was rolled out from 2015 to 2016 together with Empresarios por la Educación (EXE) and in alliance with the Regional Education Directorate of Ica.*

The purpose of this program is to develop the management skills of school principals in the Ica Region by using their schools' Information and Communication Technologies (ICT), so that they can implement innovation processes aimed at institutional improvement.

### **READ TO GROW**

*In partnership with Empresarios por la Educación (EXE), we carried out this program in 2010 and 2012 to improve educational performance.*

Looking to improve the pedagogical performance of teachers in early childhood and elementary education, this program particularly focused on the teaching of reading and writing skills through tested and validated tools and training strategies.

This program reached 5 schools, 34 teachers and 666 students in the towns of Santa Rosa de Los Molinos, Trapiche, Pampa de la Isla, and San Idelfonso in the province of Ica.

Later, between 2012 and 2014, we rolled out this CSR Program in the city of Chincha where we worked with three public schools (Colegio Juan XXIII, Colegio José Pardo y Barreda and Colegio José Avelino Cáceres) and reached 38 teachers and 1,011 students. Twenty volunteer workers from the company participated in this activity.

# Corporate Citizenship and Philanthropy - Input

## Website

This corresponds to the translation of Website

### **ELECTRO DUNAS SPONSORSHIP**

*Presentation of "Extinct Temples and Convents of Ica," the first book sponsored by Electro Dunas.*

On March 24<sup>th</sup>, 2017 Electro Dunas launched the book "Extinct Temples and Convents of Ica" penned by José López Melgar. It is the first book sponsored by Electro Dunas with the intent of promoting the research on Ica's culture and rescuing the region's legacy values.

This book reminiscences the beginnings of Ica when the surroundings of the city were embellished by twelve churches. Today, five of them have disappeared entirely. Had they survived the earthquake they would be historical monuments that would bring out Ica's majesty.

The General Manager of Electro Dunas, José Luis Inchaurrondo, together with other representatives of the Company attended the launching event that took place at Centro Social de Ica located in the Town Square.

The writer, José López Melgar, is an attorney-at-law invested in historical research. The prologue of the book was written by Monsignor Héctor E. Vera Colona, Bishop of the Diocese of Ica and sponsored by Electro Dunas.

- **Lost-Time Injury Frequency Rate (LTIFR)  
Employees**

# Lost-Time Injury Frequency Rate (LTIFR) Employees

LTIFR	Unit	FY 2016	FY 2017	FY 2018	FY 2019
Contractors	n/million work h	0	1.36	2.79	0
Data coverage (as % of contractors, operations or revenues)	Percentage of	100	100	100	100

The Occupational Health and Safety Law 29783 and its regulation DS - 005 - 2012 TR establish that companies carry out periodic audits of the Occupational Health and Safety Management System with members accredited by The Ministry of Labor and Employment Promotion in Peru.

- **Lost-Time Injury Frequency Rate (LTIFR)  
Contractors**

# Lost-Time Injury Frequency Rate (LTIFR) Contractors

LTIFR	Unit	FY 2016	FY 2017	FY 2018	FY 2019
Contractors	n/million work h	2.1	7.14	5.11	3.8
Data coverage (as % of contractors, operations or revenues)	Percentage of	100	100	100	100